STATE OF CALIFORNIA

DEPARTMENT OF FINANCIAL INSTITUTIONS

In the Matter of ALL LICENSEES UNDER THE MONEY TRANSMISSION ACT	))))))	ORDER

Pursuant to § 1819(e) of the Financial Code, the Commissioner of Financial Institutions of the State of California (Commissioner) orders as follows:

Effective immediately, all companies licensed under the Money Transmission Act pursuant to Financial Code Section 1800, et seq. (collectively referred to as "Money Transmitters"), shall comply with the requirements of this Order.

This Order applies to all reporting periods on and after January 1, 2011.

The Order dated October 1, 2008, remains in full force and effect, and applies to all reporting periods prior to December 31, 2010.

The Commissioner of Financial Institutions ("Commissioner") hereby finds that it is no longer necessary for Money Transmitters to file quarterly hard copy financial reports, in accordance with the requirements of Financial Code Sections 1819(c) and 1819(d). Instead, all Money Transmitters shall file the following documents electronically via email with the Department of Financial Institutions ("Department") as follows:

1. The Call Report, in the form of the Call Report Excel workbook provided by the Department;

2. The Call Report verification executed by two principal officers;

3. Average Daily Transmission Liability ("ADTL") reports for the calendar year quarter;

3. A company prepared cash flow statement for the calendar year quarter;

4. A list of agents and branches in compliance with Financial Code Sections 1819(d)(1) and 1819(d)(2); and

5. If the Money Transmitter owns eligible securities of $10 million or more, a schedule of eligible securities.

The verification, cash flow statement, ADTL reports and list of agents and branches shall be submitted in the form of a PDF file of the original, or another file format which is compatible with the Department's software (such as Excel or Word). All documents must be submitted to the Department by email to mtcr@dfi.ca.gov. These forms and the detailed Call Report instructions will be emailed to each Money Transmitter upon request, and are also available at the following website: http://www.dfi.ca.gov/forms/tma/callreport.asp

The Call Report shall be completed in accordance with the requirements detailed in the Call Report instructions, as amended from time to time, which are hereby incorporated into this Order by reference.

Any Money Transmitter who owns eligible securities of $10 million or more must also file a schedule of eligible securities. The schedule of eligible securities shall indicate the amount and percentage of total eligible securities by type of eligible security as listed in Financial Code sections 1831(b)(1) to (b)(11) and 1831(c)(1) to (c)(3). The schedule of eligible securities should also separately list all investments in securities and indicate the date of purchase, rating, rating agency, maturity date and market value of the investments. If investments exceed $100 million, also provide the average duration and the average stated maturities of the securities held in the portfolio. The schedule of eligible securities shall be filed electronically via email.

The Call Report is prepared on a calendar year basis. Pursuant to the Call Report instructions, this is the current filing schedule for the Call Report:

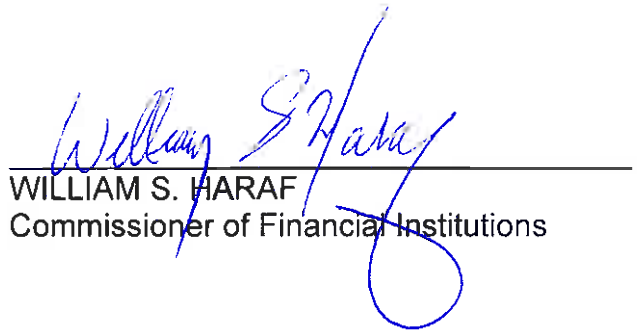
CALL REPORT	FILING DATE
First Quarter (Period Ended March 31)	May 15
Second Quarter (Period Ended June 30)	August 15
Third Quarter (Period Ended September 30	November 15
Fourth Quarter (Period Ended December 31)	March 31

Money Transmitters must still file annual audited financial statements (hard copy) in accordance with Financial Code Section 1819(b) within 90 days after the end of the licensee's fiscal year.

Finally, Money Transmitters must make available to the department within 5 days of request a schedule showing the mapping of the general ledger accounts to the line items in the Call Report and the consolidation worksheet.

This Order is effective immediately and shall remain in full force and effect unless and until it is amended or rescinded by the Commissioner.

Dated: March 10, 2011.



WILLIAM S. HARAF
Commissioner of Financial Institutions