

STATE OF CALIFORNIA –DEPARTMENT OF BUSINESS OVERSIGHT  
**ASSIGNMENT TO COMMISSIONER OF BUSINESS OVERSIGHT**  
DBO–EL 321 (Rev. 5-16)



**Pursuant to Financial Code Section 17202.1**

**PART 1. ASSIGNMENT**

\_\_\_\_\_, herein after called Assignor,  
(Name)  
whose place of business is \_\_\_\_\_, does  
hereby assign and set over to the Commissioner of Business Oversight of the State of California or his or her duly appointed conservator or receiver all right, title and  
interest of whatever nature of Assignor in and to the investment certificate/certificate of deposit/bank account/savings and loan share account of the Assignor in

\_\_\_\_\_  
(Name of industrial loan company, bank or savings and loan association)

\_\_\_\_\_  
(Street)

\_\_\_\_\_  
(City)

\_\_\_\_\_, California,

in the amount of \$ \_\_\_\_\_, identified as certificate/account no. \_\_\_\_\_. Assignor  
agrees that this assignment carries with it the right in the insurance of the assigned accounts by the Federal Deposit Insurance Corporation or the Federal Savings and Loan  
Insurance Corporation (or its successor) and includes and gives the right to the Commissioner of Business Oversight or his or her duly appointed conservator or receiver to  
redeem, collect and withdraw the full amount of such deposit, certificate or account at any time without notice to the Assignor. This assignment is given as security for any  
liability of the Assignor under the provision of the Escrow Law and in accordance with Section 17202 and 17202.1 of the California Financial Code. This assignment  
includes interest and penalties payable on any such liability. Assignor hereby notified the above-names industrial loan company, bank or savings and loan association of this  
assignment.

Dated this \_\_\_\_\_ day of \_\_\_\_\_, 20\_\_\_\_\_.

(A copy of this resolution of Assignor's  
Board of Directors, certified by the  
Secretary of the Assignor, must be attached  
to each copy of this Assignment.)

\_\_\_\_\_  
Assignor

\_\_\_\_\_  
Signature of Authorized Officer

**PART 11. RECEIPT FOR NOTICE OF ASSIGNMENT**

Receipt is hereby acknowledged of the written notice of the assignment to the Commissioner of Business Oversight, State of California, of the investment certificates,  
certificates of deposit, bank accounts or savings and loan share accounts identified in Part I hereof. We confirm that such account/certificate is outstanding and we have  
noted in our records of the Commissioner and his or her duly appointed conservator or receiver therein as shown in said Assignment, and have retained a copy of said  
Assignment and of this receipt. We certify that said accounts are fully insured by the Federal Deposit Insurance Corporation or the Federal Savings and Loan Insurance  
Corporation (or its successor) and that we have received no notice of any lien, encumbrance, hold, claim or obligation concerning said certificates or accounts prior to the  
assignment thereof to the Commissioner of Business Oversight. We further state that no lien or right of offset is or at any subsequent time will be claimed by this industrial  
loan company, bank or savings and loan association against said certificates or accounts due or to become due to this industrial loan company, bank or savings and loan  
association from the Assignor or any of its officers, directors, shareholders or employees. We agree to make payment to the Commissioner of Business Oversight upon  
request in accordance with the laws applicable to this industrial loan company, bank or savings and loan association.

Dated this \_\_\_\_\_ day of \_\_\_\_\_, 20\_\_\_\_\_.

\_\_\_\_\_  
(Name of industrial loan company, bank or savings and loan association)

\_\_\_\_\_  
(Street)

\_\_\_\_\_  
(City)

By \_\_\_\_\_  
(Name and Title of Officer)

**PART III. RECEIPT FOR DEPOSIT OF INVESTMENT CERTIFICATES, CERTIFICATES OF DEPOSIT, BANK  
ACCOUNTS OR SAVINGS AND LOAN SHARE ACCOUNTS AND DIRECTIONS TO PAY EARNINGS**

Receipt is acknowledged of the above Assignment and the investment certificates, certificates of deposit, bank accounts or savings and loan share accounts identified  
therein. The industrial loan company, bank or savings and loan association named in the above Assignment is hereby authorized and directed to pay any earnings which  
exceed the amount of any penalties which may be assessed on said certificates or account to be above-named Assignor until otherwise in writing by the Commissioner of  
Business Oversight of the State of California.

Dated this \_\_\_\_\_ day of \_\_\_\_\_, 20\_\_\_\_\_.

\_\_\_\_\_  
(Commissioner of Business Oversight)

By \_\_\_\_\_



DBO's Privacy Notice on Collection

**DBO Collects and Uses Personal Information:** The DBO collects the information requested on this form as authorized by the California Financial Code section 17202.1. The DBO uses this information for an applicant or a licensee to comply with the surety bond requirements. Use of the personal Information DBO collects is subject to limitations contained in the Information Practices Act of 1977 and other applicable state and federal laws.

**Providing Personal Information Is Voluntary:** You do not have to provide the personal information requested. If you do not want to provide personal information, such as your name, home address or home telephone number, you may remain anonymous. However, we may not be able to contact you or help resolve your issue.

When providing information or documents, please do not include unrequested personal information such as a Social Security number, driver's license number, or financial information.

**DBO May Disclose Your Personal Information:** We may share your personal information with other federal, state or local law enforcement agencies or a self-regulatory organization as authorized by law. Your personal information may also be disclosed:

- In response to a Public Records Act request, as allowed by the Information Practices Act.
- To another governmental agency as required by state or federal law.
- In response to a court order or administrative order, a subpoena or a search warrant.

**Your Access to Your Personal Information:** You may review the records maintained by DBO that contain your personal information. To request access, contact: DBO Privacy Officer, 1515 K Street, Sacramento, CA 95814.