

DEPARTMENT OF CORPORATIONS*Business Services and Consumer and Investor Protection*

Preston DuFauchard
California Corporations Commissioner
Los Angeles, California

IN REPLY REFER TO:

FILE NO: ALPHA

July 7, 2010

TO: ALL MORTGAGE LOAN ORIGINATOR APPLICANTS

According to our records, you currently have a pending application for a mortgage loan originator license with the Department of Corporations. Your application has been reviewed and you must complete additional requirements in order to complete your application. The additional requirements to be completed are reflected as license items in your NMLS record. All requirements for licensing must be met in order to receive your license as a mortgage loan originator.

You must be licensed as a Mortgage Loan Originator (MLO) by JULY 31, 2010. If your mortgage loan originator license application has not been approved by the Department of Corporations (DOC) by close of business on July 31, 2010, you must cease operating as an MLO until the Department has reviewed your application and approved your license.

It is important you complete your license requirements as soon as possible to allow the DOC sufficient time to complete the review of your application and issue your license by July 31, 2010. Please note that your MLO license must be "sponsored" by a DOC licensed company in order to have an active license and be authorized to engage in residential mortgage loan origination activities. Please review your NMLS record for the necessary requirements to complete your license application. If you have decided to no longer pursue your MLO license, please request withdrawal of your license application through NMLS.

For information about the MLO license requirements and to complete your license application, go to the Nationwide Mortgage Licensing System (NMLS) at www.stateregulatoryregistry.org/NMLS.