ALAN S. WEINGER (CA BAR NO. 86717)
Deputy Commissioner
Department of Corporations
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Attorneys for Complainant

BEFORE THE DEPARTMENT OF CORPORATIONS

OF THE STATE OF CALIFORNIA

In the Matter of the Accusation of THE CALIFORNIA CORPORATIONS COMMISSIONER, Complainant, vs. SATYA PAUL JAIN, DBA, CHECK MAX PLUS Respondent.	Case No.: 100-0984 ORDER REVOKING CALIFORNIA DEFERRED DEPOSIT TRANSATION LAW LICENSE PURSUANT TO FINANCIAL CODE SECTION 23052

The California Corporations Commissioner ("Commissioner") finds:

1. Respondent Satya Paul Jain doing business as Check Max Plus is a deferred deposit transaction originator licensed by the California Corporations Commissioner ("Commissioner") pursuant to the California Deferred deposit Transaction Law (California Financial Code 23000 et seq.) ("CDDTL").

2. Pursuant to California Financial Code Section 23013, all CDDTL licensees are required to maintain a surety bond in the minimum amount of $25,000.00. The surety bond of Respondent expired on February 20, 2012. On or about January 18, 2012, the Commissioner notified Respondent that a replacement surety bond had to be filed

immediately, but no later than the expiration date to avoid suspension or revocation of its CDDTL license. The notification was delivered to Respondent on or about January 20, 2012.

3. Respondent has not obtained a replacement surety bond in violation of California Financial Code section 23013.

4. Failure to maintain a surety bond is ground under Financial Code section 23052 for the revocation of a license issued under the CDDTL.

5. On March 28, 2012, the Commissioner issued a Notice of Intention to issue Order Revoking CDDTL license, Accusation and accompanying documents against Respondent based upon the above. Respondent was served with those documents by certified mail, return receipt requested at the last known address in the Department's files. The return receipt never received, but the post office tracking shows that the mail was delivered on March 31, 2012.

NOW GOOD CAUSE APPRING THEREFORE, it is hereby ordered that the CDDTL license issued to Check Max Plus, Partner is hereby revoked. This order is effective as of the date hereof.

DATED: May 5, 2012
Los Angeles, California

JAN LYNN OWEN
California Corporations Commissioner

By_____
PATRICIA R. SPEIGHT
Acting Special Administrator
California Deferred Deposit Transaction Law