ALAN S. WEINGER (CA BAR NO. 86717)
Deputy Commissioner
Department of Corporations
320 West 4th Street, Ste. 750
Los Angeles, California 90013-2344
Telephone: (213) 576-7690 Fax: (213) 576-7574

Attorneys for Complainant

BEFORE THE DEPARTMENT OF CORPORATIONS

OF THE STATE OF CALIFORNIA

In the Matter of the Accusation of THE CALIFORNIA CORPORATIONS COMMISSIONER, Complainant, vs. SATYA PAUL JAIN, DBA, CHECK MAX PLUS Respondent.	)	File No. 100-0984 NOTICE OF INTENTION TO ISSUE ORDER REVOKING CALIFORNIA DEFERRED DEPOSIT ORIGINATOR LICENSE

Pursuant to section 23052 of the California Deferred Deposit Transaction Law (California Financial Code), notice is hereby given of the intention of the California Corporations Commissioner to enter his Order pursuant to section 23052 of the California Deferred Deposit Transaction Law to revoke Respondent's deferred deposit originator license.

The attached Accusation, which is incorporated by this reference, states the reasons for the intended Order.

Unless a request for hearing, as evidenced by the mailing or delivery of the Notice of Defense, is received within 15 days after the Accusation was personally served upon you or

mailed to you, such Order may be entered at any time thereafter without a hearing.

DATED: March 9, 2012
Los Angeles, California

JAN LYNN OWEN
California Corporations Commissioner

By_____
PATRICIA R. SPEIGHT
Acting Special Administrator
California Deferred Deposit Transaction Law

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The Complainant is informed and believes, and based upon such information and belief, alleges and charges Respondent as follows:

I

Respondent is a deferred deposit originator licensed by the California Corporations Commissioner ("Commissioner") pursuant to the California Deferred Deposit Transaction Law (California Financial Code § 23000 et seq.) ("CDDTL"). Respondent has its principal place of business located at:

5207 Madison Ave. #B

Sacramento, CA 95841

Pursuant to California Financial Code section 23013, all CDDTL licensees are required to maintain a surety bond in the minimum amount of $25,000.00. The surety bond of respondent expired on January 29, 2012. On or about January 4, 2012, the Commissioner notified respondent by certified mail, return receipt requested that a replacement surety bond had to be filed immediately, but no later than the expiration date to avoid suspension or revocation of its CDDTL license.

Respondent has not obtained a replacement surety bond in violation of California Financial Code section 23013.

III

California Financial Code section 23013 provides in pertinent part:

> A licensee shall maintain a surety bond in accordance with this subdivision in the amount of twenty-five thousand dollars ($25,000). The bond shall be payable to the commissioner and issued by an insurer authorized to do business in this state. A copy of the bond, including any and all riders and endorsements executed subsequent to the effective date of the bond, shall be filed with the commissioner for review and approval within 10 days of execution. For licensees with multiple licensed locations, only one surety bond in the amount of twenty-five thousand dollars ($25,000) is required. The bond shall be used for the recovery of expenses, fines, and fees levied by the commissioner in accordance with this division or losses or for damages incurred by consumers as the result of a licensee's noncompliance with the requirements of this division.

California Financial Code section 23052 provides in pertinent part:

> The commissioner may suspend or revoke any license, upon notice and reasonable opportunity to be heard, if the commissioner finds any of the following:
>
> (a) The licensee has failed to comply with any demand, ruling, or requirement of the commissioner made pursuant to and within the authority of this division.
>
> (b) The licensee has violated any provision of this division or any rule or regulation made by the commissioner under and within the authority of this division.
>
> (c) A fact or condition exists that, if it had existed at the time of the original application for the license, reasonably would have warranted the commissioner in refusing to issue the license originally.

IV

The Commissioner finds that, by reason of the foregoing, Respondent has violated California Financial Code section 23013, and based thereon, grounds exist to revoke the California Deferred Deposit Transaction license of Respondent.

WHEREFORE, IT IS PRAYED that the California Deferred Deposit Originator license of Respondent be revoked.

DATED: March 9, 2012
Los Angeles, California

JAN LYNN OWEN
California Corporations Commissioner

By_____
PATRICIA R. SPEIGHT
Acting Special Administrator
California Deferred Deposit Transaction Law