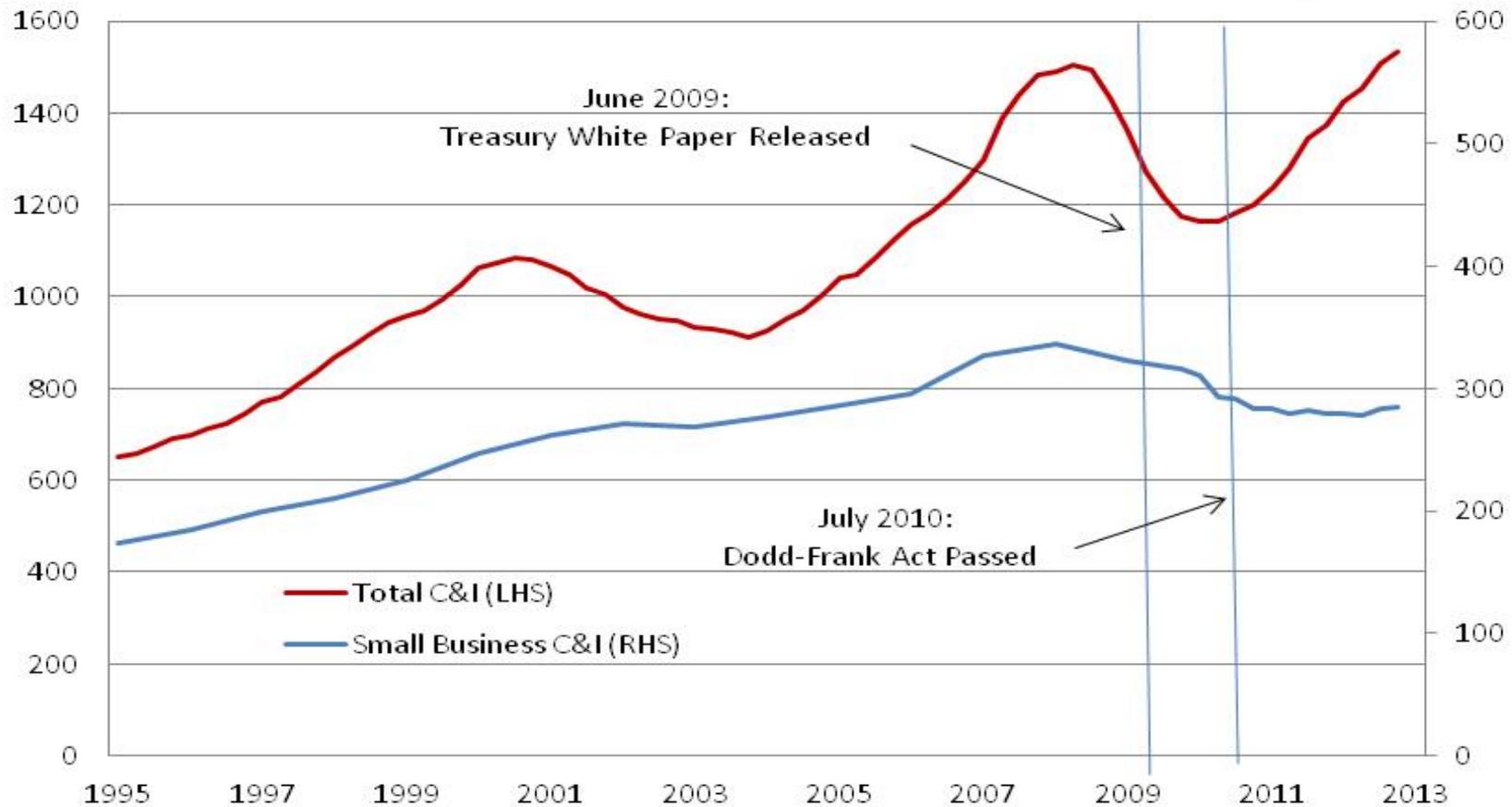


State Small Business Credit Initiative (SSBCI) Overview

- Created in Small Business Jobs Act of 2010 to spur up to \$15 billion in lending and investing to small businesses and small manufacturers.
- Awards funds to state agencies for credit support programs.
- In 2011, Treasury awarded almost \$1.5 billion to 47 states, District of Columbia, five territories and four municipalities.
- Funds are transferred in three disbursements, as the funds are used.

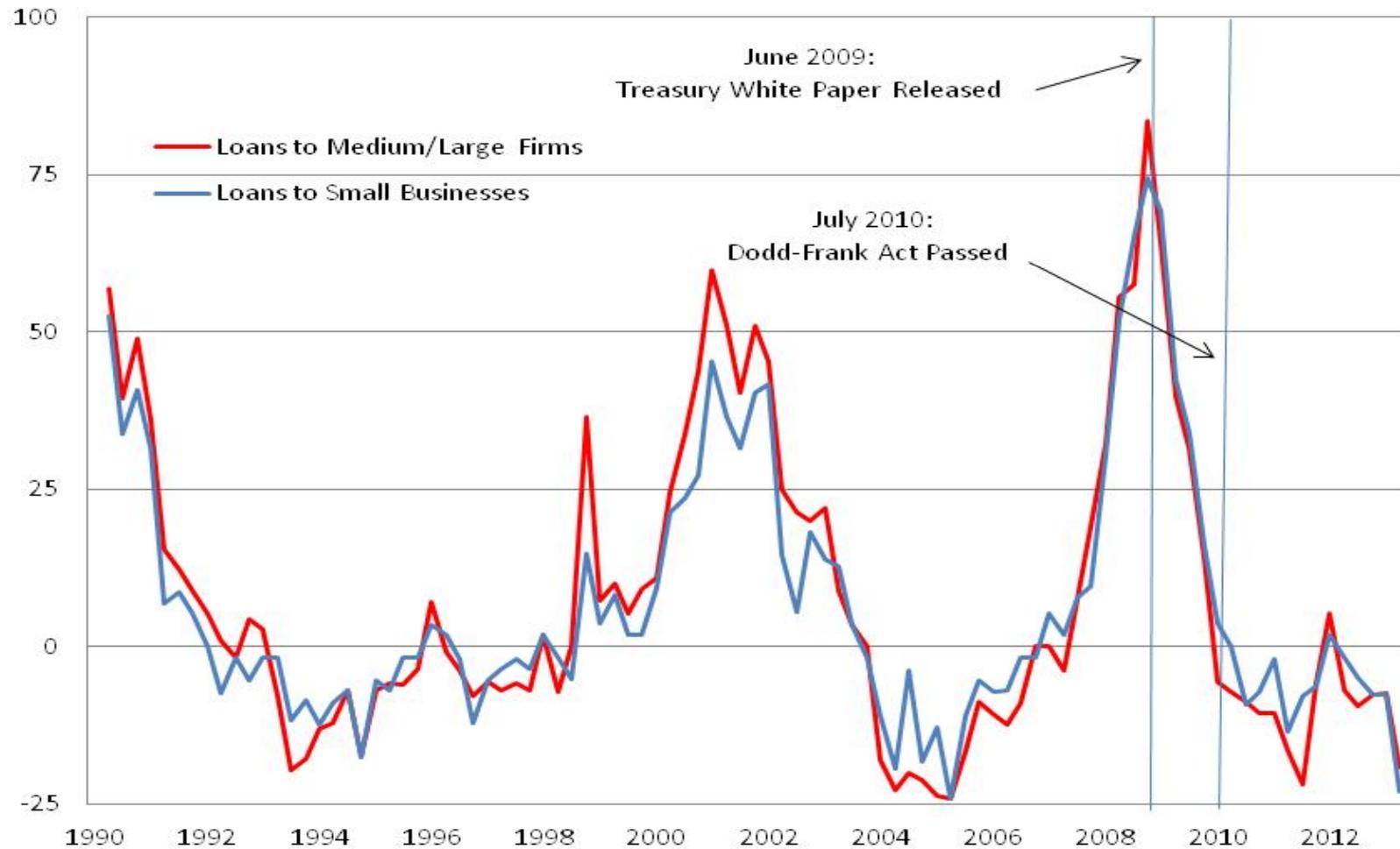
Commercial & Industrial Loans by Loan Size

C&I Loans: Total and Small Business (<\$1 million) Loans
FDIC Call Report Data 1995Q2 - 2013Q1, \$ Billions Outstanding



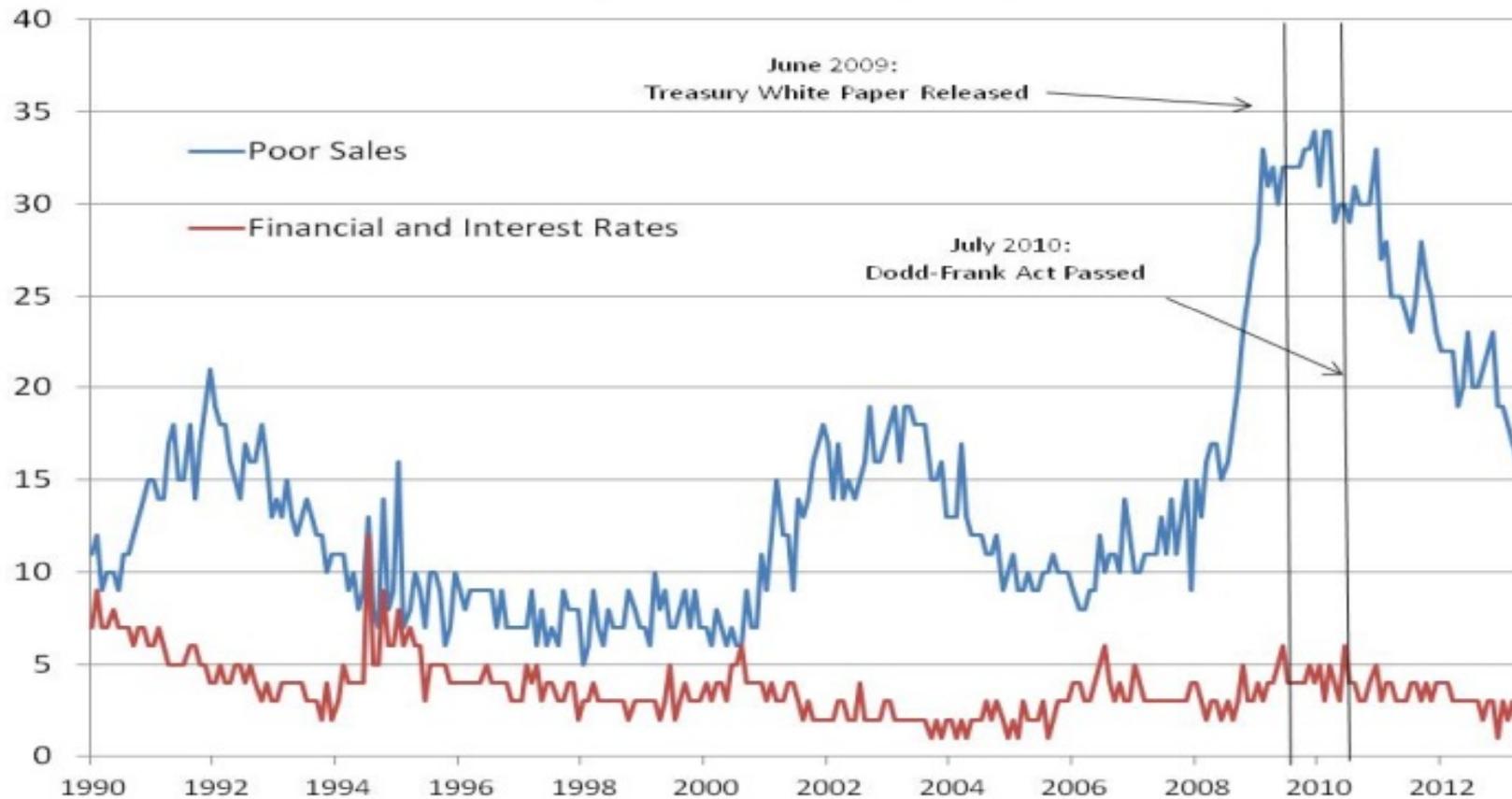
Credit Tightening

FRB Senior Loan Officer Opinion Survey: Banks Tightening
C&I Loan Standards (Net fraction tightening)



Challenges for Small Business

NFIB Small Business Survey: Biggest Challenges for Small Business
(Net Percent of Responses)

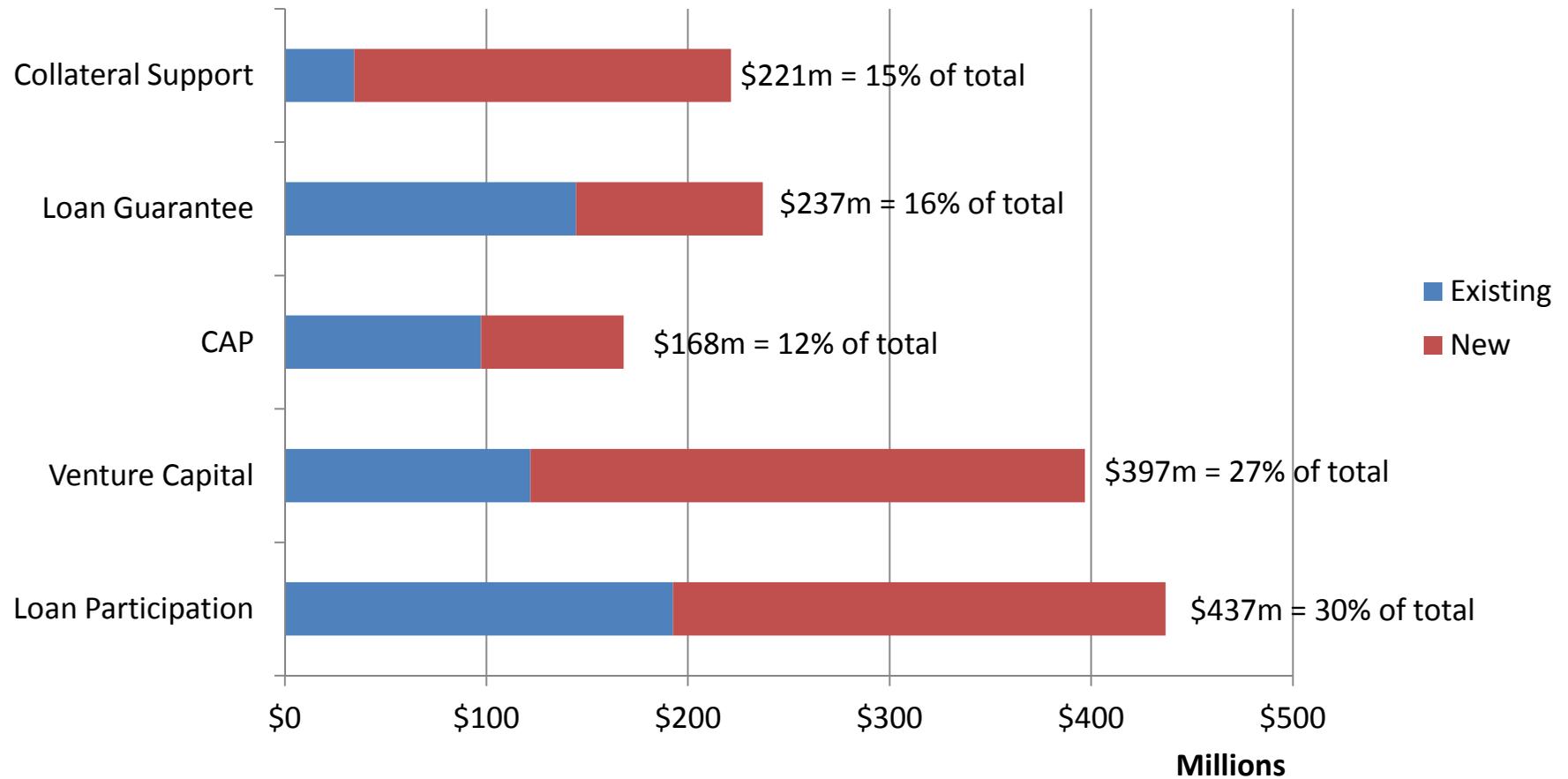


SSBCI Credit Support Programs

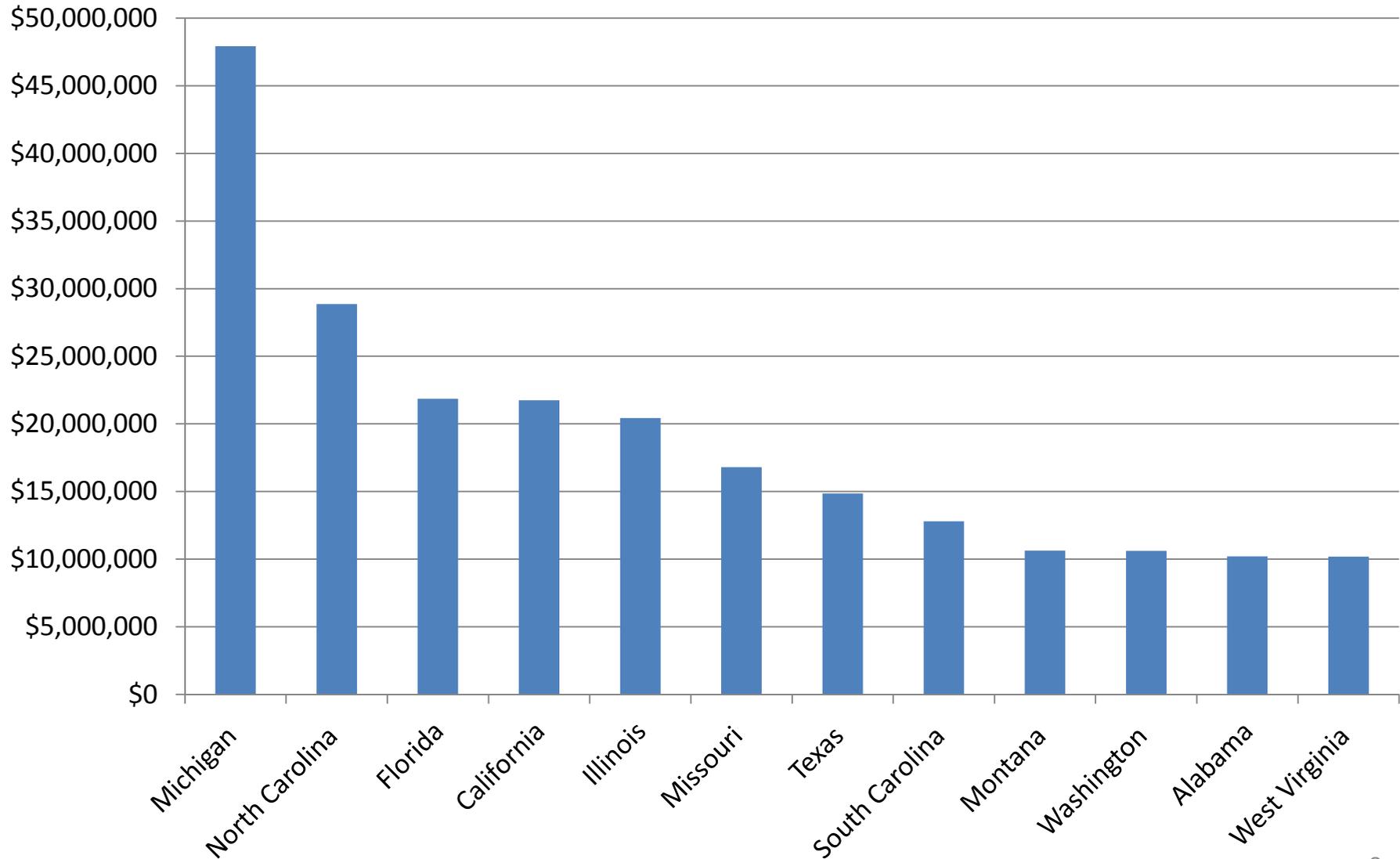
- **Eligible lending programs:**
 - **Capital Access Programs (funded Reserve Account)**
 - **Loan Participation Programs (purchased participations or companion participations)**
 - **Collateral Support Programs (partial cash collateral held by lender)**
 - **Loan Guarantee Programs (up to 80 percent)**
- **Program Requirements to Leverage of Private Capital**
 - **Transaction: 20 percent private capital-at-risk**
 - **Program: 1:1 private capital at all times**
 - **State overall: 10:1 leverage expectation**

SSBCI Overview

Funds Allocated by Program Type (3/31/2013)



States That Have Expended or Obligated >\$10 million in SSBCI Funds (3/31/2013)



Top 15 Largest SSBCI Lenders by Amount Loaned or Invested (Cumulative through 2012)

Rank	Lender	Number of Loans	Amount Loaned/ Invested	SSBCI Funds Used	Average Amount Loaned/ Invested	Average SSBCI Funds Used
1	Huntington National Bank (OH, IN ,& MI)	196	\$46,445,920	\$11,181,075	\$236,969	\$57,046
2	Pacific Enterprise Bank (CA)	102	\$33,359,061	\$1,336,362	\$327,050	\$13,102
3	Amarillo National Bank (KS)	3	\$30,685,569	\$750,000	\$10,228,523	\$250,000
4	NewBridge Bank (NC)	44	\$29,008,154	\$5,181,217	\$659,276	\$117,755
5	Citizens Bank (MI)	4	\$21,293,000	\$5,208,870	\$5,323,250	\$1,302,218
6	NBT Bank (VT)	3	\$21,083,720	\$421,674	\$7,027,907	\$140,558
7	M B Financial Bank (IL)	3	\$20,500,000	\$2,125,000	\$6,833,333	\$708,333
8	Fifth Third Bank (MI)	19	\$18,594,250	\$7,005,981	\$978,645	\$368,736
9	mBank (MI)	4	\$16,476,237	\$7,495,000	\$4,119,059	\$1,873,750
10	Wells Fargo Bank (NM, SD)	3	\$16,328,658	\$3,356,000	\$5,442,886	\$1,118,667
11	Village Bank and Trust (IL)	4	\$12,855,713	\$1,686,928	\$3,213,928	\$421,732
12	The Palmetto Bank (SC)	19	\$12,100,117	\$2,668,707	\$636,848	\$140,458
13	People's United Bank (VT, NH)	20	\$11,594,133	\$420,581	\$579,707	\$21,029
14	Plaza Bank (CA)	26	\$11,165,590	\$509,665	\$429,446	\$19,603
15	Opportunity Fund (CA)	1,316	\$10,960,236	\$766,444	\$8,328	\$582
	TOTAL	1,766	\$312,450,358	\$50,113,505	\$176,925	\$28,377

Note: Excludes state-related entities

Thank you.

www.treasury.gov/ssbci

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