

How to Calculate Your 2016 Assessment – Industrial Banks

Question: Anytown Thrift & Loan has \$280,360,000.00 in total assets. If the base rate for the assessment is \$1.39, how much does Anytown Thrift & Loan pay?

1. Select the asset tier in Column A into which the institution falls. Anytown Thrift & Loan would fall into Tier 5.

Column A	Column B	Column C	Column D	Column E	Column F
Tier	If assets are greater than:	But less than:	Pay the maximum amount from the previous tier:	Plus this percent of the base rate for those assets greater than the amount in Column B	Which is obtained by multiplying those assets greater than the amount in Column B by this amount
1	0	2,000,000	0	100.0%	0.001390000
2	2,000,000	20,000,000	2,780	50.0%	0.000695000
3	20,000,000	100,000,000	15,290	12.0%	0.000166800
4	100,000,000	200,000,000	28,634	6.25%	0.000086875
5	200,000,000	1,000,000,000	37,322	6.0%	0.000083400
6	1,000,000,000	2,000,000,000	104,042	4.0%	0.000055600
7	2,000,000,000	6,000,000,000	159,642	3.5%	0.000048650
8	6,000,000,000	20,000,000,000	354,242	3.0%	0.000041700
9	20,000,000,000	40,000,000,000	938,042	2.5%	0.000034750
10	40,000,000,000	+	1,633,042	1.5%	0.000020850

2. For those assets less than the amount in Column B, take the maximum assessment of the previous tier. For the example given, it would be \$37,322.
3. For those assets greater than the amount in Column B, multiply the amount that is greater by the figure in Column F. Example: (\$80,360,000 X 0.000083400) = \$6,702.
4. Add the amount in #2 to the product of #3: (\$37,322+ \$6,702)
5. Answer: the total assessment for Anytown Thrift & Loan is \$44,024.

Note: The minimum assessment is \$5,000.