

## How to Calculate Your 2016 Assessment – Credit Unions

Question: Anytown Credit Union has \$89,478,589.00 in total assets. If the base rate for the assessment is \$0.83, how much does Anytown Credit Union pay?

1. Select the asset tier in Column A into which the institution falls. Anytown Credit Union would fall into Tier 4.

Column A	Column B	Column C	Column D	Column E	Column F
Tier	If assets are greater than:	But less than:	Pay the maximum amount from the previous tier:	Plus this percent of the base rate for those assets greater than the amount in Column B	Which is obtained by multiplying those assets greater than the amount in Column B by this amount
1	0	3,000,000	0	85.0%	0.0007055000
2	3,000,000	6,000,000	2,117	25.0%	0.0002075000
3	6,000,000	10,000,000	2,739	13.0%	0.0001079000
4	10,000,000	100,000,000	3,171	12.50%	0.0001037500
5	100,000,000	500,000,000	12,508	12.25%	0.0001016750
6	500,000,000	1,000,000,000	53,178	12.0%	0.0000996000
7	1,000,000,000	2,000,000,000	102,978	11.5%	0.0000954500
8	2,000,000,000	5,000,000,000	198,428	8.0%	0.0000664000
9	5,000,000,000	10,000,000,000	397,628	3.5%	0.0000290500
10	10,000,000,000	+	542,878	3.0%	0.0000249000

2. For those assets less than the amount in Column B, take the maximum assessment of the previous tier. For the example given, it would be \$3,171.
3. For those assets greater than the amount in Column B, multiply the amount that is greater by the figure in Column F: ( $\$89,478,589 \times 0.0001037500$ ) = \$8,246 (rounded to the nearest whole dollar).
4. Add the amount in #2 to the product of #3: ( $\$3,171 + \$8,246$ )
5. Answer: the total assessment for Anytown Credit Union is \$11,417.

Note: The minimum assessment is \$2,000.