

**FOREIGN BANKS  
REPORT OF INCOME  
as of December 31, 2015**

(in thousands of dollars)

Number of institutions	27	
<b>Operating income</b>		
Interest and fees on loans and leases	510,716	A1a
Interest on Federal funds Sold	56	A1b
Income on interbank placements and CDs purchased	11,805	A1c
Income on securities purchased under resale agreement	0	A1d
Interest and dividends on investment securities	13,914	A1e
Service charges, commissions & fees	31,819	A1f
Net profit/loss on foreign exchange trading	1,406	A1g
Income from H/O, branches & wholly-owned subsidiaries	42,252	A1h
Other operating income	7,717	A1i
<b>TOTAL OPERATING INCOME</b>	<b>\$619,686</b>	<b>A1j</b>
<b>Operating Expenses</b>		
Salaries and employee benefits	74,873	A2a
Interest on time CDs of \$100,000 and over	17,954	A2A
Interest on all other deposits or credit balances	44,617	A2c
Interest expense - Federal funds purchased	2,277	A2d
Interest expense - securities sold under repurchase agreements	0	A2e
Interest on borrowings (other than H/O, branches, & wholly-owned subsidiaries)	16,729	A2f
Interest on borrowings from H/O, branches & wholly-owned subsidiaries	100,400	A2g
Other operating expenses	77,084	A2h
Provision for loan losses	6,914	A2i
<b>TOTAL OPERATING EXPENSES</b>	<b>340,847</b>	<b>A2j</b>
Income before income taxes and securities gain or losses	278,838	A3
Net securities gains or losses	315	A4
Income before taxes	279,153	A5
Applicable income taxes	71,674	A6
Extraordinary item, net of tax effect	0	A7
<b>NET INCOME</b>	<b>\$207,479</b>	<b>A8</b>