

**FOREIGN BANKS  
REPORT OF INCOME  
as of December 31, 2014**

(in thousands of dollars)

Number of institutions	31	
<b>Operating income</b>		
Interest and fees on loans and leases	483,757	A1a
Interest on Federal funds Sold	3,563	A1b
Income on interbank placements and CDs purchased	16,633	A1c
Income on securities purchased under resale agreement	0	A1d
Interest and dividends on investment securities	13,975	A1e
Service charges, commissions & fees	47,216	A1f
Net profit/loss on foreign exchange trading	2,024	A1g
Income from H/O, branches & wholly-owned subsidiaries	37,448	A1h
Other operating income	12,339	A1i
<b>TOTAL OPERATING INCOME</b>	<b>\$616,955</b>	<b>A1j</b>
<b>Operating Expenses</b>		
Salaries and employee benefits	81,224	A2a
Interest on time CDs of \$100,000 and over	19,263	A2A
Interest on all other deposits or credit balances	45,001	A2c
Interest expense - Federal funds purchased	2,133	A2d
Interest expense - securities sold under repurchase agreements	0	A2e
Interest on borrowings (other than H/O, branches, & wholly-owned subsidiaries)	21,083	A2f
Interest on borrowings from H/O, branches & wholly-owned subsidiaries	90,816	A2g
Other operating expenses	63,106	A2h
Provision for loan losses	(21,469)	A2i
<b>TOTAL OPERATING EXPENSES</b>	<b>301,159</b>	<b>A2j</b>
Income before income taxes and securities gain or losses	315,796	A3
Net securities gains or losses	451	A4
Income before taxes	316,247	A5
Applicable income taxes	64,311	A6
Extraordinary item, net of tax effect	0	A7
<b>NET INCOME</b>	<b>\$251,937</b>	<b>A8</b>