

**FOREIGN BANKS  
REPORT OF INCOME  
as of December 31, 2013**

(in thousands of dollars)

Number of institutions	31	
<b>Operating income</b>		
Interest and fees on loans and leases	504,874	A1a
Interest on Federal funds Sold	2,925	A1b
Income on interbank placements and CDs purchased	12,731	A1c
Income on securities purchased under resale agreement	1,585	A1d
Interest and dividends on investment securities	12,502	A1e
Service charges, commissions & fees	42,230	A1f
Net profit/loss on foreign exchange trading	1,988	A1g
Income from H/O, branches & wholly-owned subsidiaries	38,019	A1h
Other operating income	11,514	A1i
<b>TOTAL OPERATING INCOME</b>	<b>\$628,368</b>	<b>A1j</b>
<b>Operating Expenses</b>		
Salaries and employee benefits	78,819	A2a
Interest on time CDs of \$100,000 and over	20,432	A2A
Interest on all other deposits or credit balances	35,983	A2c
Interest expense - Federal funds purchased	2,533	A2d
Interest expense - securities sold under repurchase agreements	0	A2e
Interest on borrowings (other than H/O, branches, & wholly-owned subsidiaries)	15,894	A2f
Interest on borrowings from H/O, branches & wholly-owned subsidiaries	107,692	A2g
Other operating expenses	62,238	A2h
Provision for loan losses	9,336	A2i
<b>TOTAL OPERATING EXPENSES</b>	<b>332,928</b>	<b>A2j</b>
Income before income taxes and securities gain or losses	295,440	A3
Net securities gains or losses	1,544	A4
Income before taxes	296,984	A5
Applicable income taxes	67,173	A6
Extraordinary item, net of tax effect	0	A7
<b>NET INCOME</b>	<b>\$229,812</b>	<b>A8</b>