

**FOREIGN BANKS  
REPORT OF INCOME  
as of December 31, 2010**

(in thousands of dollars)

Number of institutions	31
<b>Operating income</b>	
Interest and fees on loans and leases	404,985
Interest on Federal funds Sold	1,353
Income on interbank placements and CDs purchased	7,940
Income on securities purchased under resale agreement	0
Interest and dividends on investment securities	15,725
Service charges, commissions & fees	29,338
Net profit/loss on foreign exchange trading	1,495
Income from H/O, branches & wholly-owned subsidiaries	98,481
Other operating income	31,383
<b>TOTAL OPERATING INCOME</b>	<b>\$590,700</b>
<b>Operating Expenses</b>	
Salaries and employee benefits	54,834
Interest on time CDs of \$100,000 and over	26,859
Interest on all other deposits or credit balances	70,561
Interest expense - Federal funds purchased	2,623
Interest expense - securities sold under repurchase agreements	0
Interest on borrowings (other than H/O, branches, & wholly-owned subsidiaries)	17,977
Interest on borrowings from H/O, branches & wholly-owned subsidiaries	126,104
Other operating expenses	56,223
Provision for loan losses	48,290
<b>TOTAL OPERATING EXPENSES</b>	<b>403,471</b>
Income before income taxes and securities gain or losses	187,229
Net securities gains or losses	10,787
Income before taxes	198,016
Applicable income taxes	56,168
Extraordinary item, net of tax effect	0
<b>NET INCOME</b>	<b>\$141,848</b>