

**FOREIGN BANKS  
REPORT OF INCOME  
as of December 31, 2007**

(in thousands of dollars)

Number of institutions	36	
<b>Operating income</b>		
Interest and fees on loans and leases	961,950	A1a
Interest on Federal funds Sold	3,613	A1b
Income on interbank placements and CDs purchased	55,307	A1c
Income on securities purchased under resale agreement	0	A1d
Interest and dividends on investment securities	93,323	A1e
Service charges, commissions & fees	40,215	A1f
Net profit/loss on foreign exchange trading	1,768	A1g
Income from H/O, branches & wholly-owned subsidiaries	240,317	A1h
Other operating income	19,030	A1i
<b>TOTAL OPERATING INCOME</b>	<b>\$1,415,523</b>	<b>A1j</b>
<b>Operating Expenses</b>		
Salaries and employee benefits	68,570	A2a
Interest on time CDs of \$100,000 and over	177,835	A2A
Interest on all other deposits or credit balances	218,895	A2c
Interest expense - Federal funds purchased	51,204	A2d
Interest expense - securities sold under repurchase agreements	15,309	A2e
Interest on borrowings (other than H/O, branches, & wholly-owned subsidiaries)	188,936	A2f
Interest on borrowings from H/O, branches & wholly-owned subsidiaries	393,244	A2g
Other operating expenses	76,859	A2h
Provision for loan losses	28,339	A2i
<b>TOTAL OPERATING EXPENSES</b>	<b>1,219,192</b>	<b>A2j</b>
Income before income taxes and securities gain or losses	196,331	A3
Net securities gains or losses	(26,286)	A4
Income before taxes	170,045	A5
Applicable income taxes	41,333	A6
Extraordinary item, net of tax effect	0	A7
<b>NET INCOME</b>	<b>\$128,711</b>	<b>A8</b>