Proclamation of an Extraordinary Situation

WHEREAS on November 8, 2018, Acting Governor Gavin Newsom proclaimed a state of emergency to exist in Butte County due to the Camp Fire; and

WHEREAS Acting Governor Newsom's proclamation found that the Camp Fire has destroyed homes and continues to threaten additional homes and other structures, necessitating the evacuation of residents; and

WHEREAS Acting Governor Newsom's proclamation found that the Camp Fire has forced the closure of roadways and continues to threaten critical infrastructure; and

WHEREAS the Bank Extraordinary Situation Closing Act, in Financial Code section 1092, empowers the Commissioner of Business Oversight, by proclamation, to authorize state-chartered banks to close any or all of their offices in the affected areas until the Commissioner determines the extraordinary situation has ended, or until the officers of the bank determine that one or more offices should reopen; and

WHEREAS an extraordinary situation is any condition or occurrence that may interfere or is inconsistent with the conduct of normal business operations at one or more offices of a bank or which poses a threat to the safety or security of persons or property, or both;

NOW THEREFORE I, JAN LYNN OWEN, Commissioner of Business Oversight, in accordance with Acting Governor Newsom's proclamation that a state of emergency exists in Butte County, and by the authority vested in me by Financial Code section 1092, HEREBY FIND AND PROCLAIM THAT AN EXTRAORDINARY SITUATION EXISTS IN BUTTE COUNTY.

I HEREBY AUTHORIZE state-chartered banks that have offices located in Butte County to close any or all of their offices until further proclamation of the Commissioner that the extraordinary situation has ended or until such time as the officers of the bank determine that one or more closed offices should reopen and for such further time as may reasonably be required to reopen.

IN WITNESS WHEREOF I have hereunto set my hand and caused the Seal of the Commissioner of Business Oversight to be affixed on this 8th day of November 2018.

Jan Lynn Owen

JAN LYNN OWEN, Commissioner of Business Oversight

WITNESS:

Scott D. Cameron

SCOTT D. CAMERON, Senior Deputy Commissioner, Division of Financial Institutions