



BILL LOCKYER
TREASURER
STATE OF CALIFORNIA

Received

MAY 13 2014

Department of Business Oversight
Office of the Commissioner

May 9, 2014

Jan Lynn Owen
Commissioner of Business Oversight
1515 K Street, Suite 200
Sacramento, CA 95814-4052

Re: Bank Accounts Outside the Centralized Treasury System

Dear Ms. Owen:

I am asking for your help to obtain certain information from California state-chartered banks, credit unions, and any other financial institutions that you deem potentially relevant to this inquiry. The information I seek concerns improperly established or maintained transaction and non-transaction accounts held by state agencies. State law prohibits state-government organizations from establishing and /or maintaining transaction and non-transaction accounts outside the Centralized Treasury System without approval by the Department of Finance unless authorized by specific statute.

Transaction and non-transaction accounts that are established in violation of state law places public funds at risk because they are not adequately protected and collateralized. We therefore kindly ask for your help in disseminating the attached spreadsheet to the financial institutions for those accounts that have been established by a state department or agency and the contact person for the account. Tax Payer Identification Numbers have been provided in the attached spreadsheet to assist the financial institutions in identifying the accounts that have been established under them.

We ask that financial institutions provide the information directly to us within 60 days by sending the attached list, electronically, to the attention of Manish Patel at the following email address: collateral@sto.ca.gov. For inquiries regarding this request, Mark Hariri - Director of the Centralized Treasury and Securities Management Division, is available to answer any questions at (916) 657-2456.

Sincerely,


BILL LOCKYER
California State Treasurer

Attachment