

**DEPARTMENT OF BUSINESS OVERSIGHT***Ensuring a Fair and Secure Financial Services Marketplace for all Californians*

**Jan Lynn Owen**  
**Commissioner of Business Oversight**

January 10, 2018

**RE: Important Information Regarding Filing the 2017 California Financing Law\* Annual Report**

The 2017 CFL Annual Report form is available now on the Department of Business Oversight (DBO) website portal. As with 2016, all CFL licensees must complete and submit their Annual Report online on the DBO website through the self-service portal. Licensees are required to have a registered DBO portal account. If you do not have a registered portal account, please follow the instructions noted on the DBO website or contact Shirley Tang at [Shirley.Tang@dbo.ca.gov](mailto:Shirley.Tang@dbo.ca.gov) or (213) 576-7682.

Please read the instructions contained in the report for the correct input of data, saving content, resuming data input and filing the report.

We strongly recommend licensees to immediately start the data gathering process to insure they can timely file their 2017 CFL Annual Report. **The report must be filed no later than March 15, 2018.** The DBO will not grant extensions. Filing the annual report after the deadline may result in penalty assessments, and failure to file the annual report constitutes grounds for license revocation. **Pursuant to AB 1636 and Financial Code section 22715, the amount of the penalty imposed shall not exceed one hundred dollars (\$100) for each business day for the first five business days the report is overdue, and thereafter shall not exceed five hundred dollars (\$500) for each business day the report is overdue, not to exceed twenty-five thousand dollars (\$25,000) in the aggregate.**

Email [CFL.Inquiries@dbo.ca.gov](mailto:CFL.Inquiries@dbo.ca.gov) or call (213) 576-7690 if you have any questions.

Thank you for your prompt attention to this matter.

Jan Lynn Owen  
 Commissioner  
 Department of Business Oversight

By   
 Mona Elsheikh  
 Deputy Commissioner, Financial Services

*\*Effective October 4, 2017, the name of the "California Finance Lenders Law" changed to the "California Financing Law." (Assem. Bill No. 1284 (2017-2018 Reg. Sess.) § 4.) A reference to the California Financing Law means the California Finance Lenders Law before October 4, 2017 and the California Financing Law on and after that date. (Cal. Fin. Code, § 22000.)*

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