

## What's New – Second Invitation for Comments – Escrow Annual Report

The Commissioner of Business Oversight invites comments on changes to regulations under the Escrow Law (Fin. Code, § 17000 et seq.). The Commissioner licenses and regulates escrow agents under the Escrow Law and is considering changes to regulations that impact escrow agents. In accordance with Government Code section 11346.45, the Commissioner seeks comments from interested parties and those who would be subject to the proposed regulations prior to providing notice of a proposed rulemaking action. The Commissioner invites comments on amendments to sections 1732.2, 1737.3 of, and 1741.5 of title 10 of the California Code of Regulations. Sections 1732.2 and 1737.3 set forth the books and records to be maintained and preserved by an escrow agent; and section 1741.5 sets forth the requirements for the annual report. The Commissioner also invites comments on the addition of section 1741.5.1 to title 10 of the California Code of Regulations. Section 1741.5.1 would set forth the requirements for the surrender of a license.

### PROPOSED RULES

#### **File No. and Subject**

PRO 13/13 - Escrow Law Annual and Closing Audit Regulations

#### **Documents**

- [Second Invitation for Comments](#)
- [Second Text of Proposed Changes under the Escrow Law](#)

#### **End of Comment Period**

October 23, 2017

#### **Rules**

AMEND: Title 10, Sections 1732.2, 1737.3, and 1741.5.

ADD: Title 10, Section 1741.5.1.