

**DEPARTMENT OF BUSINESS OVERSIGHT***Ensuring a Fair and Secure Financial Services Marketplace for all Californians*

**Jan Lynn Owen**  
**Commissioner of Business Oversight**

ESCROW LAW ADVISORY COMMITTEE MEETING  
 Proposed Date: Tuesday, September 16, 2014  
 10:00 A.M. – 12:00 P.M.  
 320 W. 4<sup>th</sup> Street, 7<sup>th</sup> Floor Meeting Room  
 Los Angeles, CA 90013

**AGENDA**

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|---|------------------------|
| 1. <b>Welcome, Introductions, and Opening Remarks</b>   | <b>Richard Malme</b>   |
| 2. <b>Review and approval of minutes of the last meeting, December, 10, 2013.</b>             | <b>Richard Malme</b>   |
| 3. <b>Regulatory update: Proposed revisions to Section 1741.5, Audit Instructions update.</b> | <b>Colleen Monahan</b> |
| 4. <b>Topics for discussion:</b>  |                        |
| a. <b>Lease accounting update</b>   | <b>Jeff BehmCPA</b>    |
| b. <b>New Regulation Process and how it works</b>   | <b>Colleen Monahan</b> |
| 5. <b>New Business</b>  | <b>Richard Malme</b>   |
| a. <b>Escrow licensees that offer free “Transaction Coordination” services</b>                |                        |
| b. <b>Types of Escrow Licenses and their comparison.</b>                                      |                        |
| c. <b>DBO policy regarding audit timing during annual CPA audits.</b>                         |                        |
| 6. <b>Enforcement Actions and licensing update</b>  | <b>Richard Malme</b>   |
| 7. <b>Public Comments</b>   | <b>Public</b>          |
| 8. <b>Closing Remarks</b>   | <b>Richard Malme</b>   |

(\*In limited occurrences or due to unforeseen circumstances, there may be a change to the order of agenda items.)

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Department of Business Oversight

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