

ESCROW ADVISORY COMMITTEE VACANCIES STARTING JUNE 2011

The purpose of the Escrow Law Advisory Committee is to assist the Commissioner in the implementation of his duties under the Escrow Law. The Committee is comprised of 11 members, including the Commissioner or his designee. Its members, other than those representing Escrow Institute of California and Escrow Agent's Fidelity Corporation, are appointed by the Commissioner and serve for a period of two years without compensation or reimbursement for expenses. All positions for the Committee are designated in Section 17214 of the California Financial Code. The committee meets quarterly in the Department's Los Angeles Office.

The current vacancies are for representatives from a medium-size licensed escrow company, an escrow company that handles a different type of business specialization and an attorney specializing in escrow matters. Other business specializations include joint controls, Internet, etc. A medium-sized company might either have a few branches or an average escrow liability of approximately \$1 million/month based on the escrow liability figures collected for 2010.

Managers or corporate officers of independent escrow companies are eligible to be on the committee. If you, your licensed escrow company or your company attorney qualifies for one of the open positions, you and/or your attorney are encouraged to apply by sending a letter of qualifications and/or resume to the Department of Corporations, Attention Kathleen Partin, Special Administrator at 320 W. 4th Street, Suite 750, Los Angeles, CA 90013. The deadline for submissions is the end of the day on May 26, 2011.

The meetings are open to the public. Members of the escrow industry may participate by suggesting agenda items to committee members and/or by attending meetings as a visitor. Visitors are not allowed to participate, but are welcome to come and listen to the discussions. The agendas are posted on the Department's website 10 days before each meeting. Direct any questions to Kathleen Partin at (213) 576-7595.

Thank you to all past and current members who have given their time and talent through their participation on the Escrow Advisory Committee.