

What's New - Notice - Proposed Rules

The Commissioner of Business Oversight is proposing to adopt regulations to implement the Student Loan Servicing Act. Specifically, the Commissioner proposes to adopt Sections 2032-2057 in Subchapter 15, Chapter 3, of Title 10 of the California Code of Regulations.

The Student Loan Servicing Act authorizes the Commissioner to license, regulate, and oversee student loan servicers. The Student Loan Servicing Act took effect on January 1, 2017, and becomes operational on July 1, 2018. Prior to enactment of the Student Loan Servicing Act, student loan servicers were not subject to oversight by the Department.

The 45-day written comment period will begin on September 8, 2017 and end on November 6, 2017.

PROPOSED RULES

File No. and Subject

PRO 01/17

Documents

- [Notice of Rulemaking Action](#)
- [Text](#)
- [Initial Statement of Reasons](#)

End of Comment Period

November 6, 2017

Rules

ADOPT: Title 10, Sections 2032-2057 in Subchapter 15, Chapter 3