

What's New Order

The Commissioner of Business Oversight adopted amendments to Sections 10.190500 and 10.190501 in Title 10 of the California Code of Regulations pursuant to Financial Code section 332(d). These regulations provide state chartered banks and savings associations with a way to measure the credit exposure of derivatives transactions so that they may lawfully engage in them. These amendments were filed with the Secretary of State on July 23, 2014, and become effective on October 1, 2014. (Adopted Rules PRO 19/13) [Include link to Approved Rules.]

APPROVED RULES

File No. and Subject

PRO 19/13 – Parity Regulations – Derivative Transactions

Documents

Std. 400 - Approved
Order
Final Statement of Reasons

Effective Date of Rules

October 1, 2014

Rules

ADOPT: Title 10 Sections 10.190500 and 10.190501