PRESTON DuFAUCHARD
California Corporations Commissioner
WAYNE STRUMPFER
Deputy Commissioner
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Attorneys for Complainant

BEFORE THE DEPARTMENT OF CORPORATIONS

OF THE STATE OF CALIFORNIA

In the Matter of the Accusation of THE CALIFORNIA CORPORATIONS COMMISSIONER, Complainant, vs. JOSEPH BYERS, Respondent.	File No. 603-7941 ORDER REVOKING CALIFORNIA FINANCE LENDERS LICENSE PURSUANT TO FINANCIAL CODE SECTION 22100

The California Corporations Commissioner finds that:

1. Respondent is a California finance lender licensed by the California Corporations Commissioner("Commissioner") pursuant to the California Finance Lenders Law (California Financial Code § 22000 et seq.)("CFL").

2. Pursuant to California Financial Code section 22112, all CFL licensees are required to maintain a surety bond in the minimum amount of $25,000.00. The surety bond of respondent expired on 06/08/07. On or about 06/06/07, the Commissioner notified Respondent that a replacement surety bond had to be filed immediately, but no later that the expiration

date to avoid suspension or revocation of its CFL license.

3. Respondent has not obtained a replacement surety bond in violation of California Financial Code section 22112.

4. Failure to maintain a surety bond is grounds under Financial Code section 22714 for the revocation of a license issued under the CFL.

5. On November 8, 2007, the Commissioner issued a Notice of Intention to Issue Order Revoking CFL license, Accusation, and accompanying documents against Respondent based upon the above; and respondent was served with those documents by certified mail, return receipt requested. The Department has received no request for a hearing from Respondent and the time to request for a hearing has expired.

NOW GOOD CAUSE APPEARING THEREFORE, it is hereby ordered that the CFL license issued to Respondent is hereby revoked. This order is effective as of the date hereof.

Dated: November 28, 2007
Los Angeles, California

PRESTON DuFAUCHARD
California Corporations Commissioner

By_____
PATRICIA R. SPEIGHT
Special Administrator
California Finance Lenders Law