

1 PRESTON DUFAUCHARD
California Corporations Commissioner
2 WAYNE STRUMPFER
Deputy Commissioner
3 ALAN S. WEINGER (CA BAR NO. 86717)
Lead Corporations Counsel
4 Department of Corporations
320 West 4th Street, Ste. 750
5 Los Angeles, California 90013-2344

6 Attorneys for Complainant

7
8 BEFORE THE DEPARTMENT OF CORPORATIONS
9 OF THE STATE OF CALIFORNIA

10	In the Matter of the Accusation of THE)	Case No.: 100-2560
11	CALIFORNIA CORPORATIONS)	
12	COMMISSIONER,)	ORDER REVOKING CALIFORNIA
13	Complainant,)	DEFERRED DEPOSIT TRANSACTION LAW
14	vs.)	LICENSE PURSUANT TO FINANCIAL
15)	CODE SECTION 23052
16	KEN JOHNSON/KELLY JOHNSON DBA)	
17	MONTEREY FINANCIAL CENTER)	
18	Respondent.)	

19 The California Corporations Commissioner (“Commissioner”) finds:

20
21 1. Respondent Ken Johnson/Kelly Johnson dba Monterey Financial Center (“Monterey
22 Financial”) is a deferred deposit transaction originator licensed by the California Corporations
23 Commissioner (“Commissioner”) pursuant to the California Deferred Deposit Transaction Law
24 (California Financial Code § 23000 et seq.) (“CDDTL”).

25 2. Pursuant to California Financial Code section 23057, all CDDTL licensees were required to
26 submit the names, addresses and telephone numbers of all the individuals who obtained payday
27 loans from April 15, 2007 to September 11, 2007 to Applied Management and Planning Group
28 (AMPG) over the Internet via a secure website. On or about September 11, 2007, Monterey

1 Financial was notified by federal express, overnight delivery that the customer information must be
2 submitted to AMPG no later than the close of business on October 1, 2007 to avoid revocation of its
3 CDDTL license.

4 3. Monterey Financial failed to submit the customer information in violation of California
5 Financial Code section 23057.

6 4. Failure to submit the customer information is grounds under Financial Code section
7 23052 for revocation of a license issued under CDDTL.

8 5. On October 4, 2007, the Commissioner issued a Notice of Intention to Issue Order
9 Revoking CDDTL license, Accusation, accompanying documents against Monterey Financial based
10 upon the above, and Monterey Financial was served with those documents by certified mail, return
11 receipt requested at the last known address in the Department's files. The Service was returned by
12 the Post Office unclaimed.

13 NOW GOOD CAUSE APPEARING THEREFORE, it is hereby ordered that the CDDTL
14 license issued to Monterey Financial is hereby revoked. The order is effective as of the date hereof.

15
16 Dated: December 6, 2007
17 Los Angeles, California

18 PRESTON DuFAUCHARD
19 California Corporations Commissioner

20
21 By _____
22 Steven C. Thompson
23 Special Administrator
24
25
26
27
28