

1 PRESTON DUFAUCHARD  
California Corporations Commissioner  
2 WAYNE STRUMPFER  
Deputy Commissioner  
3 ALAN S. WEINGER (CA BAR NO. 86717)  
Corporations Lead Counsel  
4 Department of Corporations  
320 West 4<sup>th</sup> Street, Ste. 750  
5 Los Angeles, California 90013-2344  
Telephone: (213) 576-6205 Fax: (213) 576-7181

6 Attorneys for Complainant  
7

8 BEFORE THE DEPARTMENT OF CORPORATIONS  
9 OF THE STATE OF CALIFORNIA

10  
11 In the Matter of THE CALIFORNIA ) File Nos.: 100-0748; 100-0749  
CORPORATIONS COMMISSIONER, )  
12 )  
13 Complainant, ) ORDER REVOKING CALIFORNIA  
14 vs. ) DEFERRED DEPOSIT TRANSACTION LAW  
15 ) LICENSES PURSUANT TO FINANCIAL  
GEORGE M. VATTADIKUNNEL dba DON’S )  
16 LIQUOR and dba CLYDES LIQUOR )  
17 Respondent. )  
18 )

19 The California Corporations Commissioner (“Commissioner”) finds that Respondent has  
20 not paid the annual assessment as required by California Financial Code Section 23016, although  
21 notification to pay the assessment was duly sent on or about May 20, 2007. Respondent was  
22 notified on September 29, 2007 by certified mail, return receipt requested that payment of the  
23 assessment plus the penalty must be paid no later than October 12, 2007 to avoid revocation of  
24 the California Deferred Deposit Transaction Law licenses.

25 THEREFORE, GOOD CAUSE APPEARING, Respondent’s California Deferred Deposit  
26 Transaction Law licenses is hereby revoked effective January 15, 2008 pursuant to California  
27 Financial Code Section 23016 (c), unless the annual assessment is received in good funds by the  
28 Department of Corporations Accounting Office located on 1515 K. Street, Suite 200,

1 Sacramento, California 95814, no later than the close of business on January 14, 2008. On the  
2 effective date of this ORDER, if the annual assessment has not been paid, you are hereby ordered  
3 and directed to discontinue engaging in the business of deferred deposit transactions subject to  
4 the California Deferred Deposit Transaction Law.

5 This ORDER is to remain in full force and effect until the further written order of the  
6 Commissioner of Corporations.

7  
8 California Financial Code section 23016 (c) provides as follows:

9  
10 If a licensee fails to pay the assessment on or before the 30th day of June  
11 following the day upon which payment is due, the commissioner may by order  
12 summarily suspend or revoke the certificate issued to the licensee. If, after an  
13 order is made, a request for hearing is filed in writing within 30 days, and a  
14 hearing is not held within 60 days thereafter, the order is deemed rescinded as of  
15 its effective date. During any period when its certificate is revoked or suspended,  
16 a licensee shall not conduct business pursuant to this division except as may be  
17 permitted by order of the commissioner. However, the revocation, suspension or  
18 surrender of a certificate shall not affect the powers of the commissioner as  
19 provided in this division.

20 Dated: December 26, 2007  
21 Los Angeles, CA

22 Effective: January 15, 2008

23  
24 Preston DuFauchard  
California Corporations Commissioner

25  
26 By \_\_\_\_\_  
27 Steven C. Thompson  
Special Administrator  
28 California Deferred Deposit Transaction Law