

1 PRESTON DuFAUCHARD
California Corporations Commissioner
2 WAYNE STRUMPFER
Deputy Commissioner
3 ALAN S. WEINGER (CA BAR NO. 86717)
Lead Corporations Counsel
4 JOAN E. KERST (CA BAR NO. 1233051)
Senior Corporations Counsel
5 Department of Corporations
6 71 Stevenson Street, Ste. 2100
7 San Francisco, California 94102
8 Telephone: (415) 972-5847

9 Attorneys for Complainant

10
11 BEFORE THE DEPARTMENT OF CORPORATIONS
12 OF THE STATE OF CALIFORNIA

13 In the Matter of the Accusation of) File No.: 100-0990
14 THE CALIFORNIA CORPORATIONS)
15 COMMISSIONER,) ORDER SETTING ASIDE THE
16 Complainant,) REVOCATION OF CALIFORNIA
17 vs.) DEFERRED DEPOSIT TRANSACTION
18 Chi S. Oktabetz dba) LICENSE
19 United Check Cashing,)
20 Respondent.)

21
22 The California Corporations Commissioner (“Commissioner”) finds that:

23 Respondent Chi S. Oktabetz doing business as United Check Cashing, was issued a deferred
24 deposit transaction originator licensed by the Commissioner pursuant to the California Deferred
25 Deposit Transaction Law. (California Financial Code §§ 23000 *et seq.*, California Code of
26 Regulations title 10, §§ 2020 *et seq.*)

27 On December 22, 2006, the Commissioner notified Respondent of his intention to revoke
28 Respondent’s license and the reasons for the revocation. The Commissioner also notified

1
2
3
4
5
6
7
8
9
10
11
12
13
14
15
16
17
18
19
20
21
22
23
24
25
26
27
28

Respondent of the opportunity to request a hearing concerning the proposed revocation.

The Commissioner did not receive any request oral or written for a hearing on or before January 11, 2007. Nor did Respondent deliver to the Commissioner a written request for a hearing on or before January 11, 2007. Therefore, pursuant to Financial Code section 23052 the Commissioner issued an order revoking Respondent’s license on January 11, 2007.

On January 12, 2007, the Commissioner received the request of Respondent sent by mail on January 10, 2007, for a hearing concerning the revocation of the license.

THEREFORE, GOOD CAUSE APPEARING, pursuant to California Financial Code sections 23045, subdivision (d), the revocation of the deferred deposit transaction originator license issued to Respondent Chi S. Oktabetz doing business as United Check Cashing is hereby set aside to provide Respondent with an opportunity for a hearing concerning the revocation of the license.

Dated: January 19, 2007
Los Angeles, CA

PRESTON DuFAUCHARD
California Corporations Commissioner

By _____
Steven C. Thompson
Special Administrator
California Deferred Deposit Transaction Law.