

1 PRESTON DUFAUCHARD  
California Corporations Commissioner  
2 ALAN S. WEINGER (CA BAR NO. 86717)  
Acting Deputy Commissioner  
3 Department of Corporations  
320 West 4<sup>th</sup> Street, Ste. 750  
4 Los Angeles, California 90013-2344  
Telephone: (213) 576-6205 Fax: (213) 576-7181

5 Attorneys for Complainant  
6

7 BEFORE THE DEPARTMENT OF CORPORATIONS  
8 OF THE STATE OF CALIFORNIA  
9

10	In the Matter of the Accusation of THE	)	Case No.: 100-1819
	CALIFORNIA CORPORATIONS	)	
11	COMMISSIONER,	)	ACCUSATION
12		)	
	Complainant,	)	
13		)	
14	vs.	)	
		)	
15	FRANCISCO J. TEJEDA/VALENTINA	)	
16	TEJEDA doing business as COMMON CENTS	)	
17		)	
	Respondent.	)	
		)	

18  
19 The Complainant is informed and believes, and based upon such information and belief,  
20 alleges and charges Respondent as follows:

21 I

22 Respondent Francisco J. Tejeda/Valentina Tejeda doing business as Common Cents  
23 (“Common Cents”) is a deferred deposit transaction originator licensed by the California  
24 Corporations Commissioner (“Commissioner”) pursuant to the California Deferred Deposit  
25 Transaction Law (California Financial Code § 23000 et seq.) (“CDDTL”). Common Cents is  
26 licensed as an individual. Common Cents has its principal place of business at 606 E. Hobson Way,  
27 Blythe, CA 92225.  
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1 Pursuant to California Financial Code section 23013, all CDDTL licensees are required to  
2 maintain a surety bond in the minimum amount of \$25,000.00. The surety bond of Common Cents  
3 expired on May 19, 2009. On or about April 21, 2009, the Commissioner notified Common Cents  
4 by certified mail, return receipt requested that a replacement surety bond had to be filed  
5 immediately, but no later than the expiration date to avoid suspension or revocation of its CDDTL  
6 license. The notification was delivered to Common Cents on or about April 21, 2009.

7 Common Cents has not obtained a replacement surety bond in violation of California  
8 Financial Code section 23013.

9 III

10 California Financial Code section 23013 provides in pertinent part:

11 A licensee shall maintain a surety bond in accordance with this subdivision in the  
12 amount of twenty-five thousand dollars (\$25,000). The bond shall be payable to the  
13 commissioner and issued by an insurer authorized to do business in this state. A copy  
14 of the bond, including any and all riders and endorsements executed subsequent to the  
15 effective date of the bond, shall be filed with the commissioner for review and  
16 approval within 10 days of execution. For licensees with multiple licensed locations,  
17 only one surety bond in the amount of twenty-five thousand dollars (\$25,000) is  
18 required. The bond shall be used for the recovery of expenses, fines, and fees levied  
19 by the commissioner in accordance with this division or for losses or damages  
20 incurred by consumers as the result of a licensee's noncompliance with the  
21 requirements of this division.

18 California Financial Code section 23052 provides in pertinent part:

19 The commissioner may suspend or revoke any license, upon notice  
20 and reasonable opportunity to be heard, if the commissioner finds any  
21 of the following:

22 (a) The licensee has failed to comply with any demand, ruling, or  
23 requirement of the commissioner made pursuant to and within the authority  
24 of this division.

25 (b) The licensee has violated any provision of this division or any rule or  
26 regulation made by the commissioner under and within the authority of this  
27 division.

28 (c) A fact or condition exists that, if it had existed at the time of the original  
application for the license, reasonably would have warranted the commissioner  
in refusing to issue the license originally.

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IV

The Commissioner finds that, by reason of the foregoing, Common Cents has violated California Financial Code section 23013, and based thereon, grounds exist to revoke the deferred deposit transaction license of Common Cents.

WHEREFORE, IT IS PRAYED that the deferred deposit transaction license of Common Cents be revoked.

Dated: May 20, 2009  
Los Angeles, California

PRESTON DuFAUCHARD  
California Corporations Commissioner

By \_\_\_\_\_  
Steven C. Thompson  
Special Administrator