

1 PRESTON DUFAUCHARD
California Corporations Commissioner
2 ALAN S. WEINGER (CA BAR NO. 86717)
Acting Deputy Commissioner
3 Department of Corporations
320 West 4th Street, Ste. 750
4 Los Angeles, California 90013-2344
Telephone: (213) 576-6205 Fax: (213) 576-7181

5 Attorneys for Complainant

6
7 BEFORE THE DEPARTMENT OF CORPORATIONS
8 OF THE STATE OF CALIFORNIA

10	In the Matter of the Accusation of THE)	Case No.: 100-2890
	CALIFORNIA CORPORATIONS)	
11	COMMISSIONER,)	ORDER REVOKING CALIFORNIA
12)	DEFERRED DEPOSIT TRANSACTION LAW
	Complainant,)	LICENSE PURSUANT TO FINANCIAL
13)	CODE SECTION 23052
14	vs.)	
)	
15	PRO CHECK CASHING, INC.)	
)	
16	Respondent.)	
)	
17)	

18
19 The California Corporations Commissioner (“Commissioner”) finds:

20
21 1. Respondent Pro Check Cashing, Inc. (“Pro Check”) is a deferred deposit transaction
22 originator licensed by the California Corporations Commissioner (“Commissioner”) pursuant to the
23 California Deferred Deposit Transaction Law (California Financial Code § 23000 et seq.)
24 (“CDDTL”).

25 2. Pursuant to California Financial Code section 23013, all CDDTL licensees are
26 required to maintain a surety bond in the minimum amount of \$25,000.00. The surety bond of Pro
27 Check expired on February 9, 2009. On or about February 19, 2009, the Commissioner notified
28

1 Pro Check that a replacement surety bond had to be filed immediately, but no later than the
2 expiration date to avoid suspension or revocation of its CDDTL license.

3 3. Pro Check has not obtained a replacement surety bond in violation of California
4 Financial Code section 23013.

5 4. Failure to maintain a surety bond is grounds under Financial Code section 23052 for
6 the revocation of a license issued under the CDDTL.

7 5. On February 19, 2009, the Commissioner issued a Notice of Intention to Issue Order
8 Revoking CDDTL License, Accusation, accompanying documents against Pro Check based upon
9 the above, and Pro Check was served with those documents by certified mail, return receipt on or
10 about February 23, 2009. The Accusation and accompanying documents were returned
11 undeliverable by the Post Office.

12 NOW GOOD CAUSE APPEARING THEREFORE, it is hereby ordered that the CDDTL
13 license issued to Americash is hereby revoked. This order is effective as of the date hereof.

14

15

16 Dated: May 20, 2009
17 Los Angeles, California

PRESTON DuFAUCHARD
California Corporations Commissioner

18

19 By _____
20 Steven C. Thompson
Special Administrator

21

22

23

24

25

26

27

28