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California Corporations Commissioner
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9
10 BEFORE THE DEPARTMENT OF CORPORATIONS
11 OF THE STATE OF CALIFORNIA
12

13 In the Matter of the)
THE CALIFORNIA CORPORATIONS)
14 COMMISSIONER,)

15 Complainant,)

16)
17 v.)
18)

19 NLCS ESCROW SERVICES, INC.,)

20 Respondents.)
21)
22)
23)

Case No.: 963-1832
ORDER APPOINTING DAVID PASTERNAK
CONSERVATOR PURSUANT TO SECTION
17630 OF THE CALIFORNIA FINANCIAL
CODE

24 I, DEMETRIOS A. BOUTRIS, California Corporations Commissioner, pursuant to California
25 Financial Code § 17630, do hereby appoint David Pasternak of the law firm of Pasternak,
26 & Patton as Conservator of NLCS ESCROW SERVICES, INC. ("NLCS"), in order that he may take
27 possession of the property, business and assets of said escrow agent for the protection of the escrow
28 agent, the customers of the escrow agent, its creditors, and the public.

1 The conservator, pursuant to California Financial Code § 17630, shall have all the rights, powers,
2 and privileges of NLCS, its officers and directors, and shall have the same powers and rights as the
3 California Corporations Commissioner, while he is in possession of the property, business and assets
4 of the escrow agent. These rights, powers and privileges shall include all acts as are necessary or
5 expedient to collect, conserve and protect the escrow agent's assets, property and business including
6 (a) the collection, recovery and compromise of claims, deeds, property and rights in favor of or
7 belonging to the escrow agent; (b) the execution of all deeds, conveyances, agreements, compliances
8 and instruments of every kind and nature in connection with the business, property or affairs of said
9 escrow agent; (c) the employment of accountants and attorneys to the extent reasonably necessary;
10 and (d) with prior consent of the California Corporations Commissioner, the institution, maintenance
11 and defense of suits related to the affairs of the escrow agent, the filing of petitions or applications in
12 court or elsewhere for all purposes.

13 All expenses of the Conservatorship shall be paid out of the assets of the licensee and shall be a
14 lien thereon which shall be prior to any other lien.

15 This Order is effective on the date hereof and may be amended or terminated upon further order of
16 the California Corporations Commissioner.

17 IN WITNESS WHEREOF, I have hereunto set my hand and affixed my official seal.

18 Dated: February 27, 2003
19 Los Angeles, California

20 DEMETRIOS A. BOUTRIS
21 California Corporations Commissioner

22 By _____
23 Steven C. Thompson
24 Special Administrator, Escrow Law
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