

1 PRESTON DuFAUCHARD  
California Corporations Commissioner  
2 ALAN S. WEINGER  
Deputy Commissioner  
3 DOUGLAS M. GOODING  
Senior Corporations Counsel  
4 DEPARTMENT OF CORPORATIONS  
71 Stevenson St., Suite 2100  
5 San Francisco, CA 94105  
Telephone: (415) 972-8548  
6 Facsimile: (415) 972-8571

7 Attorneys for Complainant

8 BEFORE THE DEPARTMENT OF CORPORATIONS  
9 OF THE STATE OF CALIFORNIA  
10

11	In the Matter of	)	
12		)	
13	THE CALIFORNIA CORPORATIONS	)	FILE NO. 2625
14	COMMISSIONER,	)	ORDER SUMMARILY REVOKING
15	Complainant,	)	BROKER-DEALER CERTIFICATE
16	v.	)	PURSUANT TO CORPORATIONS CODE
17	BERNARD L. MADOFF INVESTMENT	)	SECTION 25242
18	SECURITIES LLC,	)	
19	Respondent.	)	
20		)	

21 Preston DuFauchard, the California Corporations Commissioner ("Commissioner") of the  
22 Department of Corporations ("Department") finds:

23 1. BERNARD L. MADOFF INVESTMENT SECURITIES LLC ("BLMIS") was granted a  
24 certificate as a broker-dealer by the California Department of Corporations effective January 22,  
25 2001.

26 2. BLMIS has ceased to do business as a broker-dealer. By order of the United States  
27 District Court for the Southern District of New York, a receiver was appointed to liquidate BLMIS.  
28

1  
2  
3  
4  
5  
6  
7  
8  
9  
10  
11  
12  
13  
14  
15  
16  
17  
18  
19  
20  
21  
22  
23  
24  
25  
26  
27  
28

NOW, BASED UPON THE FOREGOING, AND GOOD CAUSE APPEARING, it is hereby ORDERED under the provisions of Corporations Code section 25242 (c) that the broker-dealer certificate of BERNARD L. MADOFF INVESTMENT SECURITIES LLC be revoked, effective immediately on the date of this order. This revocation precludes BLMIS from engaging in normal broker-dealer activities that solicits or facilitates new business, including for existing clients. This revocation does not preclude BLMIS from engaging in activities necessary to the winding down of the business as determined by the receiver and/or by the afore-mentioned District Court, or any other court of competent jurisdiction.

Dated: November 30, 2010

PRESTON DuFAUCHARD  
California Corporations Commissioner

By: \_\_\_\_\_  
ALAN S. WEINGER  
Deputy Commissioner