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STATE OF CALIFORNIA
BUSINESS, TRANSPORTATION AND HOUSING AGENCY
DEPARTMENT OF CORPORATIONS

TO: TIMOTHY PAUL MASON, INDIVIDUALLY AND
DBA FASTBUCK\$ OF MORENO VALLEY
16420 Perris Boulevard, Suite K
Moreno Valley, California 92551

DESIST AND REFRAIN ORDER
(For violations of California Financial Code section 23005)

The California Corporations Commissioner finds that:

1. Timothy Paul Mason is, and was at all relevant times herein, an individual doing business as Fastbuck\$ of Moreno Valley (“Mason dba Fastbuck\$”). Mason dba Fastbuck\$ has his principal place of business located at 16420 Perris Boulevard, Suite K, Moreno Valley, California 92551.
2. On or about December 31, 2004, the California Corporations Commissioner (“Commissioner”) issued a deferred deposit transaction license to Robert Soltero III doing business as Fastbuck\$ of Moreno Valley (“Fastbuck\$”), license number 100-2174, pursuant to the California Deferred Deposit Transaction Law (California Financial Code §§ 23000 et seq.)(“CDDTL”). According to the license application filed with the Commissioner on or about November 21, 2005, Fastbuck\$ was a general partnership by the name of Robert Soltero III that would do business as Fastbuck\$ at 16420 Perris Boulevard, Suite K, Moreno Valley, California 92551 and consisted solely of Roberto Soltero III and Marlette Ann Harris. No other partner or person was named in the license application.
3. An examination of Fastbuck\$ conducted by the Commissioner in October 2005 disclosed that Mason dba Fastbuck\$ was engaged in the business of deferred deposit transactions at the 16420 Perris Boulevard, Suite K, Moreno Valley, California 92551 location. Mason dba Fastbuck\$ was engaged in the business of deferred deposits by originating deferred deposit transactions. The examination disclosed that Mason dba Fastbuck\$ had been originating deferred

1 deposit transactions since at least March 2005 through at least October 27, 2005. The
2 Commissioner has been unable to ascertain the exact number of deferred deposit transactions
3 originated by Mason dba Fastback\$.

4 4. A deferred deposit transaction is a written transaction whereby one person gives
5 funds to another person upon receipt of a personal check and it is agreed that the personal check
6 shall not be deposited until a later date.

7 5. Timothy Paul Mason, neither in his individual name nor doing business as
8 Fastback\$ of Moreno Valley, has been issued a license by the Commissioner authorizing him to
9 engage in the business of deferred deposit transactions under the CDDTL.

10 6. Timothy Paul Mason, neither in his individual name nor doing business as
11 Fastback\$ of Moreno Valley, is exempt from the licensing requirements of California Financial
12 Code section 23005.

13 7. The October 2005 regulatory examination further disclosed that Mason dba
14 Fastback\$ had (i) taken extension fees in violation of California Financial Code section 23036(b) in
15 at least twenty-eight (28) transactions ranging from \$35.30 to \$45.00, (ii) permitted at least twenty-
16 one (21) customers to pay off all or a portion of their deferred deposit transaction with the proceeds
17 of another deferred deposit transaction in violation of California Financial Code section 23037(a),
18 and (iii) taken checks from at least three (3) customers wherein blanks remained to be filled in after
19 execution in violation of California Financial Code section 23037(h).

20 By reason of the foregoing, Timothy Paul Mason individually and doing business as
21 Fastback\$ of Moreno Valley has not only engaged in the business of deferred deposit
22 transactions without having first obtained a license from the Commissioner in violation of
23 California Financial Code section 23005, but also violated California Financial Code sections
24 23036(b), 23037(a) and 23037(h) as described above.

25 Pursuant to California Financial Code section 23050, Timothy Paul Mason individually
26 and doing business as Fastback\$ of Moreno Valley is hereby ordered to desist and refrain from
27 engaging in the business of deferred deposit transactions in the State of California without first
28 obtaining a license from the Commissioner, or otherwise being exempt.

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Timothy Paul Mason individually and doing business as Fastbuck\$ of Moreno Valley is further ordered to desist and refrain from violating California Financial Code sections 23036(b), 23037(a) and 23037(h).

This Order is necessary, in the public interest, for the protection of consumers and is consistent with the purposes, policies and provisions of the California Deferred Deposit Transaction Law. This order shall remain in full force and effect until further order of the Commissioner.

California Financial Code section 23050 provides in pertinent part:

Whenever, in the opinion of the commissioner, any person is engaged in the business of deferred deposit transactions, as defined in this division, without a license from the commissioner, or any licensee is violating any provision of this division, the commissioner may order that person or licensee to desist and to refrain from engaging in the business or further violating this division. If, within 30 days, after the order is served, a written request for a hearing is filed and no hearing is held within 30 days thereafter, the order is rescinded.

Dated: March 17, 2006
Los Angeles, CA

WAYNE STRUMPFER
Acting Corporations Commissioner

By _____
Steven C. Thompson
Special Administrator
California Deferred Deposit Transaction Law