

1 PRESTON DuFAUCHARD
California Corporations Commissioner
2 ALAN S. WEINGER
Deputy Commissioner
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8 BEFORE THE DEPARTMENT OF CORPORATIONS
9 OF THE STATE OF CALIFORNIA

10 In the Matter of THE CALIFORNIA)
11 CORPORATIONS COMMISSIONER,)

File No.: 963-0873

12 Complainant,)

**ORDER APPOINTING YONG HI KRISTIE
JAYNES CONSERVATOR PURSUANT TO
FINANCIAL CODE SECTION 17630**

13 v.)
14)

15 DEPENDABLE ESCROW CO.,)

16 Respondent.)
17)
18)

19 I, PRESTON DuFAUCHARD, California Corporations Commissioner, pursuant to Financial
20 Code section 17630, do hereby appoint Yong Hi Kristie Jaynes, Corporations Examiner, as
21 Conservator of the trust accounts and all bank and escrow records, which include any and all
22 computer equipment and/or storage media containing such records, pertinent thereto of Dependable
23 Escrow Co. ("Dependable"), including, but not limited to, all Dependable trust accounts on deposit
24 with City National Bank or elsewhere, in order that she may take possession of the trust accounts and
25 records for the protection of the escrow agent, the customers of the escrow agent, and the public.

26 The Conservator, pursuant to Financial Code section 17630, shall have all the rights, powers,
27 and privileges of Dependable, its officers and directors, and shall have the same powers and rights as
28 the California Corporations Commissioner, while she is in possession of the trust accounts and

1 pertinent bank and escrow records of Dependable, which include any and all computer equipment
2 and/or storage media containing such records. These rights, powers and privileges shall include all
3 acts as are necessary or expedient to collect, conserve, and protect the trust accounts and pertinent
4 bank and escrow records of Dependable, including (a) the collection, recovery, and compromise of
5 claims, deeds, property and rights in favor of or belonging to Dependable regarding the trust
6 account(s); (b) the execution of all deeds, conveyances, agreements, compliances, and instruments of
7 every kind and nature in connection with the trust accounts and pertinent bank and escrow records of
8 Dependable; (c) the employment of accountants and attorneys to the extent reasonably necessary; and
9 (d) with the prior consent of the California Corporations Commissioner, the institution, maintenance
10 and defense of suits related to the affairs of Dependable and/or the filing of petitions or applications
11 in court or elsewhere with respect to the trust accounts and pertinent bank and escrow records of
12 Dependable, for all purposes.

13 All expenses of the Conservatorship shall be paid out of the assets of Dependable and shall be
14 a lien thereon which shall be prior to any other lien.

15 This Order is effective on the date hereof and may be amended or terminated upon further
16 order of the California Corporations Commissioner.

17 IN WITNESS WHEREOF, I have hereunto set my hand and affixed my official seal.

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19 DATED: June 8, 2009
Los Angeles, CA

PRESTON DuFAUCHARD
California Corporations Commissioner

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21
22 By _____
ALAN S. WEINGER
23 Deputy Commissioner
24 Enforcement Division
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