1	PRESTON DuFAUCHARD California Corporations Commissioner	Original filed
2	MICHAEL PINKERTON Deputy Commissioner	February 26, 2009
3	ALAN S. WEINGER	Los Angeles Superior Court
4	LEAD CORPORATIONS COUNSEL JOHN R. DREWS (SBN 69595)	
5	Corporations Counsel CALIFORNIA DEPARTMENT OF CORPORATIONS 71 Stevenson Street, Suite 2100 San Francisco, California 94105 Telephone: (415) 972-8570 Fax: (415) 972-8550	
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8	Attorney for Plaintiff CALIFORNIA DEPARTMENT	
9	OF CORPORATIONS	
10		
11	SUPERIOR COURT OF THE STATE OF CALIFORNIA	
12	COUNTY OF LOS ANGELES	
13		Case No. BC392972
14	THE PEOPLE OF THE STATE OF	EXHIBIT "B" TO
15	CALIFORNIA, by and through the	SETTLEMENT AGREEMENT TO ENTRY
15	CALIFORNIA CORPORATIONS	OF FINAL JUDGMENT OF PERMANENT
16	CALIFORNIA CORPORATIONS COMMISSIONER,	INJUNCTION AND OTHER ANCILLARY
		INJUNCTION AND OTHER ANCILLARY RELIEF BETWEEN PLAINTIFF AND DEFENDANTS ERICK H. HANSEN,
16		INJUNCTION AND OTHER ANCILLARY RELIEF BETWEEN PLAINTIFF AND DEFENDANTS ERICK H. HANSEN, BLUERAY TECHNOLOGIES L.L.C.; A California limited liability company; BLUE
16 17	COMMISSIONER,	INJUNCTION AND OTHER ANCILLARY RELIEF BETWEEN PLAINTIFF AND DEFENDANTS ERICK H. HANSEN, BLUERAY TECHNOLOGIES L.L.C.; A
16 17 18	COMMISSIONER,  Plaintiff,  v.  ERICK H. HANSEN as an individual,	INJUNCTION AND OTHER ANCILLARY RELIEF BETWEEN PLAINTIFF AND DEFENDANTS ERICK H. HANSEN, BLUERAY TECHNOLOGIES L.L.C.; A California limited liability company; BLUE RAY TECHNOLOGIES INC., a California
16 17 18 19	COMMISSIONER,  Plaintiff,  v.  ERICK H. HANSEN as an individual, MATTHEW RICHMOND, as an individual, ROB REYNOLDS, as an individual,	INJUNCTION AND OTHER ANCILLARY RELIEF BETWEEN PLAINTIFF AND DEFENDANTS ERICK H. HANSEN, BLUERAY TECHNOLOGIES L.L.C.; A California limited liability company; BLUE RAY TECHNOLOGIES INC., a California corporation.
16 17 18 19 20	COMMISSIONER,  Plaintiff,  v.  ERICK H. HANSEN as an individual, MATTHEW RICHMOND, as an individual, ROB REYNOLDS, as an individual, BLUERAY TECHNOLOGIES L.L.C.; a California limited liability company;	INJUNCTION AND OTHER ANCILLARY RELIEF BETWEEN PLAINTIFF AND DEFENDANTS ERICK H. HANSEN, BLUERAY TECHNOLOGIES L.L.C.; A California limited liability company; BLUE RAY TECHNOLOGIES INC., a California corporation.  Date:
16 17 18 19 20 21	COMMISSIONER,  Plaintiff,  v.  ERICK H. HANSEN as an individual, MATTHEW RICHMOND, as an individual, ROB REYNOLDS, as an individual, BLUERAY TECHNOLOGIES L.L.C.; a California limited liability company; BLUE RAY TECHNOLOGIES INC., a	INJUNCTION AND OTHER ANCILLARY RELIEF BETWEEN PLAINTIFF AND DEFENDANTS ERICK H. HANSEN, BLUERAY TECHNOLOGIES L.L.C.; A California limited liability company; BLUE RAY TECHNOLOGIES INC., a California corporation.  Date:  Time  Dept.: 323
16 17 18 19 20 21 22	COMMISSIONER,  Plaintiff,  v.  ERICK H. HANSEN as an individual, MATTHEW RICHMOND, as an individual, ROB REYNOLDS, as an individual, BLUERAY TECHNOLOGIES L.L.C.; a California limited liability company;	INJUNCTION AND OTHER ANCILLARY RELIEF BETWEEN PLAINTIFF AND DEFENDANTS ERICK H. HANSEN, BLUERAY TECHNOLOGIES L.L.C.; A California limited liability company; BLUE RAY TECHNOLOGIES INC., a California corporation.  Date: Time
16 17 18 19 20 21 22 23	Plaintiff,  v.  ERICK H. HANSEN as an individual, MATTHEW RICHMOND, as an individual, ROB REYNOLDS, as an individual, BLUERAY TECHNOLOGIES L.L.C.; a California limited liability company; BLUE RAY TECHNOLOGIES INC., a California corporation; and Does 1 through 10,	INJUNCTION AND OTHER ANCILLARY RELIEF BETWEEN PLAINTIFF AND DEFENDANTS ERICK H. HANSEN, BLUERAY TECHNOLOGIES L.L.C.; A California limited liability company; BLUE RAY TECHNOLOGIES INC., a California corporation.  Date:  Time  Dept.: 323
16 17 18 19 20 21 22 23 24	Plaintiff,  v.  ERICK H. HANSEN as an individual, MATTHEW RICHMOND, as an individual, ROB REYNOLDS, as an individual, BLUERAY TECHNOLOGIES L.L.C.; a California limited liability company; BLUE RAY TECHNOLOGIES INC., a California corporation; and Does 1 through 10, inclusive,	INJUNCTION AND OTHER ANCILLARY RELIEF BETWEEN PLAINTIFF AND DEFENDANTS ERICK H. HANSEN, BLUERAY TECHNOLOGIES L.L.C.; A California limited liability company; BLUE RAY TECHNOLOGIES INC., a California corporation.  Date:  Time  Dept.: 323
16 17 18 19 20 21 22 23 24 25	Plaintiff,  v.  ERICK H. HANSEN as an individual, MATTHEW RICHMOND, as an individual, ROB REYNOLDS, as an individual, BLUERAY TECHNOLOGIES L.L.C.; a California limited liability company; BLUE RAY TECHNOLOGIES INC., a California corporation; and Does 1 through 10, inclusive,	INJUNCTION AND OTHER ANCILLARY RELIEF BETWEEN PLAINTIFF AND DEFENDANTS ERICK H. HANSEN, BLUERAY TECHNOLOGIES L.L.C.; A California limited liability company; BLUE RAY TECHNOLOGIES INC., a California corporation.  Date:  Time  Dept.: 323
16 17 18 19 20 21 22 23 24 25 26	Plaintiff,  v.  ERICK H. HANSEN as an individual, MATTHEW RICHMOND, as an individual, ROB REYNOLDS, as an individual, BLUERAY TECHNOLOGIES L.L.C.; a California limited liability company; BLUE RAY TECHNOLOGIES INC., a California corporation; and Does 1 through 10, inclusive,	INJUNCTION AND OTHER ANCILLARY RELIEF BETWEEN PLAINTIFF AND DEFENDANTS ERICK H. HANSEN, BLUERAY TECHNOLOGIES L.L.C.; A California limited liability company; BLUE RAY TECHNOLOGIES INC., a California corporation.  Date:  Time  Dept.: 323

SETTLEMENT AGREEMENT TO ENTRY OF FINAL JUDGMENT OF PERMANENT INJUNCTION AND OTHER ANCILLARY RELIEF AS TO DEFENDANTS ERICK H. HANSEN AND BLUERAY TECHNOLOGIES LLC; a California limited liability company, and BLUE RAY TECHNOLOGIES INC.; a California corporation.

It is hereby stipulated and agreed between Plaintiff, the People of the State of California, by and
through the Commissioner of Corporations ("Plaintiff" or "Commissioner") and Defendants, Erick H
Hansen, an individual, BlueRay Technologies L.L.C., a California limited liability company and Blue
Ray Technologies Inc., a California corporation (collectively "Defendants") as follows:

- 1. The letter attached hereto dated January 12, 2009 and signed by both counsel for the respective parties, amends the relevant dates in this settlement and is incorporated into the Stipulation and Final Judgment and made a part hereof, as Exhibit B(1).
- 2. The Stipulation and Final Judgment executed by Judge Kuhl on December 11, 2008 calls for the addition of an Exhibit B to the Stipulation and Entry of Judgment, at page 6, paragraph 2(d) and states that the Exhibit B shall become a part of the Stipulation and Final Judgment. As agreed by the Parties and their counsel, the payment schedule and redacted list of investor names is attached as Exhibit B(2). In addition to this list, both Parties have agreed to compile a list of investors who have opted to accept the offers of rescission from Defendants, and the full address and contacts of each investor will be kept on file by the respective counsels, for Plaintiff and Defendants, and signed by both counsel.

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