



STATE OF CALIFORNIA  
**Department of Business Oversight**

GOVERNOR **Gavin Newsom** ▪ COMMISSIONER **Jan Lynn Owen**

IN REPLY REFER TO:  
FILE NO: 60DBO 43923

January 17, 2019

RINATO FINANCIAL, LLC  
1500 ROSECRANS AVENUE, SUITE 500  
MANHATTAN BEACH, CA 90266

RE: Order Revoking California Finance Lenders License

Enclosed is the Order Revoking California Finance Lenders License for failure to maintain a surety bond as required by California Financial Code Section 22112.

Pursuant to Government Code Section 11522 a person whose license was revoked will have to wait a period of not less than one (1) year from the date of revocation before they can petition the Commissioner for reinstatement of this license.

Jan Lynn Owen  
Commissioner  
Department of Business Oversight

By

\_\_\_\_\_  
Jackie Senkandwa  
Licensing Examiner  
(213) 576 - 7588

Enclosure

1 MARY ANN SMITH  
Deputy Commissioner  
2 DEPARTMENT OF BUSINESS OVERSIGHT  
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6 BEFORE THE DEPARTMENT OF BUSINESS OVERSIGHT  
7 OF THE STATE OF CALIFORNIA  
8

9 In the Matter of the Accusation of THE ) FILE NO.: 60DBO 43923  
10 COMMISSIONER OF BUSINESS )  
OVERSIGHT, )  
11 )  
12 Complainant, )  
13 vs. ) ORDER REVOKING CALIFORNIA FINANCE  
14 RINATO FINANCIAL, LLC, ) LENDERS LICENSE  
15 )  
16 Respondent. )  
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18 The Commissioner of Business Oversight finds that:

19 1. Rinato Financial, LLC (“Respondent”) is a California Finance Lender licensed by the  
20 Commissioner of Business Oversight ("Commissioner") pursuant to the California Financing Law  
21 (California Financial Code § 22000 et seq.) ("CFL").

22 2. Pursuant to California Financial Code section 22112, all CFL licensees are required  
23 to maintain a surety bond in the minimum amount of \$25,000.00. Respondent’s surety bond expired  
24 on 12/5/2018. On or about 12/5/2018, the Commissioner notified Respondent that a replacement  
25 surety bond had to be filed immediately, but no later than the expiration date to avoid suspension or  
26 revocation of its CFL license.

27 3. Respondent has not obtained a replacement surety bond in violation of California  
28 Financial Code section 22112.

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4. Failure to maintain a surety bond is grounds under Financial Code sections 22112 (b) and 22714 for the revocation of a license issued under the CFL.

5. On 12/5/2018, the Commissioner issued a Notice of Intention to Issue Order Revoking California Finance Lender License, Accusation, and accompanying documents against Respondent based upon the above; and Respondent was served with those documents by certified mail, return receipt requested. The Department has received no request for a hearing from Respondent and the time to request for a hearing has expired.

NOW GOOD CAUSE APPEARING THEREFORE, it is hereby ordered that the CFL license issued to Respondent is hereby revoked. This order is effective as of the date hereof.

Dated: January 17, 2019  
Los Angeles, California

JAN LYNN OWEN  
Commissioner of Business Oversight

By \_\_\_\_\_  
CHARLES AGBONKPOLOR  
Special Administrator  
California Financing Law