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8 BEFORE THE DEPARTMENT OF BUSINESS OVERSIGHT  
9 OF THE STATE OF CALIFORNIA

11 In the Matter of:

12 THE COMMISSIONER OF BUSINESS  
13 OVERSIGHT,

14 Complainant,

15 v.

16 LARRY YNFANTE, and INTELA-PAC, INC.,  
17 doing business as INTELA-PAC,

18 Respondents.

STATEMENT IN SUPPORT OF ORDER  
LEVYING ADMINISTRATIVE PENALTIES  
PURSUANT TO CORPORATIONS CODE  
SECTION 25252

19  
20 Jan Lynn Owen, the Commissioner of Business Oversight ("Commissioner"), brings this  
21 action in the public interest and alleges and charges as follows:

22 I.

23 **STATEMENT OF FACTS**

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25 1. At all relevant times, IntelA-Pac, Inc. doing business as IntelA-Pac, ("IPI") is a Nevada  
26 corporation with a principal place of business at 8550 W. Desert Inn Road, Suite 102-151, Las Vegas,  
27 Nevada, 89117-4401 and at 4001 Mount Barnard Avenue, San Diego, California, 92111. IPI  
28 conducts business by personal contact, telephone number (702) 606-0566, and email at

1 larryn@yahoo.com. IPI produces biodegradable or “ecofriendly” bags, packaging, and pouches for  
2 various consumer purposes.

3 2. Larry Ynfante (“Ynfante”) asserts to investors that he is a representative and president  
4 of IPI also doing business at 4001 Mount Barnard Avenue, San Diego, California, 92111. Ynfante  
5 conducts business on behalf of IPI by personal contact, telephone number (702) 606-0566, and email  
6 at larryn@yahoo.com. IPI and Ynfante are collectively referred to herein as “Respondents.”  
7 Whenever reference is made herein to “Respondents” doing any act, the allegation shall mean the act  
8 of each respondent acting individually, jointly and severally.

9 3. The Department of Business Oversight (“Department”) issued a Desist and Refrain  
10 Order to Respondents for violations of Corporations Code sections 25110 and 25401 on November 6,  
11 2015 (“2015 Action”). A true and correct copy of the 2015 Action is attached hereto as “Exhibit 1.”  
12 Respondents were served with the 2015 Action on November 12, 2015. Respondents did not request  
13 an administrative hearing. The 2015 Action became final on or about December 12, 2015.

14 4. In April 2016, Respondents again offered promissory notes to at least one consumer  
15 residing in southern California, in violation of the 2015 Action. The terms of the investment are as  
16 follows: Investor pays to Respondents at least two thousand five hundred dollars (\$2,500.00) for the  
17 purpose of investing in IPI in exchange for a profit. Respondents stated to at last one California  
18 resident, “put in \$2,500.00 and make a chunk of change.” The promissory notes offered and sold by  
19 Respondents are securities subject to qualification under the Corporate Securities Law of 1968  
20 (“CSL”) (Corp. Code, § 25000 *et seq.*).

21 5. Beginning in April 2016, Respondents offered the above described securities in  
22 California in issuer transactions. The Department has not issued a permit or other form of  
23 qualification authorizing any person to offer and sell these securities in the form of promissory notes.

24 6. Beginning in April 2016, in connection with the offer and sale of these securities,  
25 Respondents made, or caused to be made, misrepresentations of material fact or omitted to state  
26 material facts necessary in order to make the statements made, in the light of the circumstances under  
27 which they were made, not misleading.

28



1 That pursuant to Corporations Code section 25252, the Commissioner levy administrative  
2 penalties of one thousand dollars (\$1,000.00) for the first violation of Corporations Code section  
3 25110 and two thousand five hundred dollars (\$2,500.00) for each subsequent violation of the CSL,  
4 as listed below:

- 5 a) First violation: \$1,000.00 for the violation of Corporations Code section
- 6 25110 set forth herein paragraph 4; and
- 7 b) Second violation: \$2,500.00 for the violation of Corporations Code section
- 8 25401 set forth herein paragraphs 6-7.

9 The total amount of administrative penalties for Respondents' violations of Corporations  
10 Code sections 25110 and 25401 is \$3,500.00. These administrative penalties are necessary in the  
11 public interest for the protection of consumers and are consistent with the purposes, policies, and  
12 provisions of the CSL.

13 Dated: October 18, 2016  
14 Sacramento, California

JAN LYNN OWEN  
Commissioner of Business Oversight

16 By \_\_\_\_\_  
17 MARISA I. URTEAGA-WATKINS  
18 Counsel  
19 Enforcement Division

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