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8 BEFORE THE DEPARTMENT OF BUSINESS OVERSIGHT
9 OF THE STATE OF CALIFORNIA

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|-----------------------------------|---|---------------------------------|
| 11 In the Matter of: |) | CRD No. 156674 |
| |) | |
| 12 THE COMMISSIONER OF BUSINESS |) | ORDER SUMMARILY REVOKING |
| 13 OVERSIGHT, |) | INVESTMENT ADVISER CERTIFICATE |
| |) | ISSUED TO GRACE CAPITAL |
| 14 Complainant, |) | MANAGEMENT, LLC UNDER |
| |) | CORPORATIONS CODE SECTION 25242 |
| 15 v. |) | |
| |) | |
| 16 GRACE CAPITAL MANAGEMENT, LLC, |) | |
| |) | |
| 17 Respondent. |) | |
| |) | |
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| |) | |
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21 Jan Lynn Owen, the Commissioner of Business Oversight ("Commissioner"), finds:

22 1. On December 4, 2015, the Commissioner's examiner undertook a field examination
23 of Grace Capital Management, LLC ("Grace Capital") at the business' licensed location: 24546-A
24 Hawthorne Boulevard, Torrance, California. The examiner discovered that the company's offices
25 were closed during regular business hours. The examiner attempted to contact Grace Capital
26 representatives by telephone but failed to receive any response.
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2. On December 4, the examiner left voicemail messages for Grace Capital’s owner, Eric M. Grace (“Grace”), but the voicemail messages were never returned.

3. Certified mail letters, requesting Grace Capital’s response within ten days, were mailed to Grace at his residence on December 4. No responses to the letters were ever received.

4. As of February 26, 2016, according to California Secretary of State records, Grace Capital is a suspended corporation.

5. It appears that the business has been abandoned and no further response from the company or its representatives has been received.

NOW, BASED UPON THE FOREGOING, AND GOOD CAUSE APPEARING, it is ORDERED, under the provisions of Corporations Code section 25242, subdivision (b), that Grace Capital Management, LLC’s investment adviser certificate be summarily revoked as the company cannot be located and its representatives have failed to respond to the Commissioner’s requests.

Dated: March 2, 2016
Los Angeles, CA

JAN LYNN OWEN
Commissioner of Business Oversight

By: _____
MARY ANN SMITH
Deputy Commissioner