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8
9 BEFORE THE DEPARTMENT OF BUSINESS OVERSIGHT
10 OF THE STATE OF CALIFORNIA

11 In the Matter of:) CRMLA License No. 413-0960
12) NMLS No. 142084
13 THE COMMISSIONER OF BUSINESS)
OVERSIGHT,)
14) ORDER TO DISCONTINUE VIOLATIONS
Complainant,) PURSUANT TO FINANCIAL CODE
15) SECTION 50321
16 v.)
17 ALLIANCE FINANCIAL RESOURCES, LLC,)
18 Respondent.)
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20 TO: ALLIANCE FINANCIAL RESOURCES, LLC
21 5410 East High Street, Suite 200
Phoenix, Arizona 85054

22 The Commissioner of Business Oversight (“Commissioner”) finds that Alliance Financial
23 Resources, LLC has:

- 24 (1) commingled borrower trust funds with company operating funds in violation of Financial
25 Code section 50202, subdivision (a); and
26 (2) charged borrowers interest on loans for a period in excess of one day prior to the date that
27 the loan proceeds are disbursed from escrow in violation of Financial Code section
28 50204, subdivision (o).

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NOW BASED ON THE FOREGOING, AND GOOD CAUSE APPEARING, it is hereby ORDERED under the provisions of the Financial Code section 50321, that Alliance Financial Resources, LLC immediately discontinue the violations set forth above.

Dated: February 26, 2016
Los Angeles, CA

JAN LYNN OWEN
Commissioner of Business Oversight

By _____
Mary Ann Smith
Deputy Commissioner
Enforcement Division