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8 BEFORE THE DEPARTMENT OF BUSINESS OVERSIGHT
9 OF THE STATE OF CALIFORNIA
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11 In the Matter of the Accusation of) FILE NO.: 413 1040
12 THE CALIFORNIA COMMISSIONER OF)
BUSINESS OVERSIGHT,) ORDER TO DISCONTINUE VIOLATIONS
13) PURSUANT TO FINANCIAL CODE
Complainant,) SECTION 50321
14 v.)
15 LOANDEPOT.COM LLC)
16 Respondent.)
17)
18)
19)
20)

21 TO: LOANDEPOT.COM LLC
26642 Towne Centre Drive
22 Foothill Ranch, CA 92610
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24 The California Commissioner of Business Oversight finds that:
25 loanDepot.com LLC has failed to implement procedures to ensure that it is properly
26 reconciling its books and records with reference to the trust accounts so as to avoid any trust
27 shortages and/or overages in violation of Financial Code section 50202 and title 10, California Code
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1 of Regulations section 1950.314.1 which regulate the business and activities of residential mortgage
2 lenders and servicers.

3 NOW, BASED ON THE FOREGOING, AND GOOD CAUSE APPEARING,
4 it is hereby ORDERED under the provision of Financial Code section 50321, that
5 loanDepot.com LLC immediately discontinue the violations set forth above.

6 Dated: January 30, 2015

JAN LYNN OWEN
Commissioner of Business Oversight

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9 By: _____
10 MARY ANN SMITH
11 Deputy Commissioner
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