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7 Attorneys for Complainant

8 BEFORE THE DEPARTMENT OF BUSINESS OVERSIGHT
9 OF THE STATE OF CALIFORNIA

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11 In the Matter of Accusation of THE) CRMLA License No.: 413-0840
12 COMMISSIONER OF BUSINESS)
13 OVERSIGHT OF THE STATE OF) ORDER REVOKING CALIFORNIA
CALIFORNIA,) RESIDENTIAL MORTGAGE LENDER
14) LICENSE
Complainant,)
15 vs.)
16 WCS LENDING LLC,)
17)
18 Respondent.)
19)
20)
21)

22 The Complainant, the Commissioner of Business Oversight (“Commissioner”),¹ finds that:

23 1. WCS Lending LLC (“WCS”) is a residential mortgage lender licensed since October
24 1, 2007 by the Commissioner pursuant to the California Residential Mortgage Lending Act
25 (“CRMLA”) (Fin. Code § 50000 et seq.). WCS has its principal place of business located at 951
26 Yamato Rd., Suite 150, Boca Raton, Florida 33431.

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¹ As of July 1, 2013, the Department of Corporations and the Department of Financial Institutions merged to form the Department of Business Oversight.

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2. On or about January 14, 2015, pursuant to Financial Code section 50327 the Commissioner issued to WCS a Notice of Intent to Issue Order Revoking California Residential Mortgage Lender License, Accusation, and accompanying documents, and WCS was served with these documents at its principal place of business on or around January 21, 2015 via certified mail, return receipt requested. The Commissioner has not received a request for a hearing from WCS and the time to request a hearing has expired.

NOW, GOOD CAUSE APPEARING THEREFORE, it is hereby ordered that the California residential mortgage lender license issued by the Commissioner to WCS Lending LLC is revoked. This order is effective as of the date hereof. Pursuant to Financial Code sections 50310 and 50311, WCS Lending LLC has sixty days within which to transfer any existing service accounts and complete any loans for which it had commitments.

Dated: March 3, 2015
Los Angeles, CA

JAN LYNN OWEN
Commissioner of Business Oversight

By _____
Mary Ann Smith
Deputy Commissioner
Enforcement Division