

1 MARY ANN SMITH
Deputy Commissioner
2 SEAN M. ROONEY
Assistant Chief Counsel
3 JUDY L. HARTLEY (State Bar No. 110628)
Senior Counsel
4 Department of Business Oversight
320 West 4th Street, Ste. 750
5 Los Angeles, California 90013-2344
Telephone: (213) 576-7604
6 Facsimile: (213) 576-7181

7 Attorneys for Complainant

8 BEFORE THE DEPARTMENT OF BUSINESS OVERSIGHT
9 OF THE STATE OF CALIFORNIA

10
11 In the Matter of:) ESCROW LICENSE NO.: 963-2490
)
12 THE COMMISSIONER OF BUSINESS) ORDER APPOINTING PETER A. DAVIDSON
13 OVERSIGHT,) AS CONSERVATOR PURSUANT TO
) FINANCIAL CODE SECTION 17630
14 Complainant,)
)
15 v.)
)
16 VELOCITY ESCROW, INC.,)
17)
18 Respondent.)
)

19
20 I, JAN LYNN OWEN, Commissioner of Business Oversight of the State of California
21 (“Commissioner”), pursuant to Financial Code section 17630, do hereby appoint Peter A. Davidson
22 of the law firm of Ervin, Cohen & Jessup LLP as Conservator of the trust funds and any indemnity
23 funds that may be paid by Escrow Agents’ Fidelity Corporation and all bank and escrow records
24 pertinent thereto of Velocity Escrow, Inc., including, but not limited to, all Velocity Escrow, Inc.’s
25 trust funds on deposit with City National Bank, or any other financial institution (“trust property”),
26 and all other funds of Velocity Escrow, Inc. on deposit with City National Bank or any other
27 financial institution (“assets”), in order that he may take possession of the trust property and assets
28 for the protection of the escrow agent, the customers of the escrow agent, and the public.

ORDER APPOINTING PETER A. DAVIDSON AS CONSERVATOR PURSUANT TO
FINANCIAL CODE SECTION 17630

