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2 **STATE OF CALIFORNIA**
3 **BUSINESS, CONSUMER SERVICES AND HOUSING AGENCY**
4 **DEPARTMENT OF BUSINESS OVERSIGHT**

5
6 TO: Wayne Keith Richardson
7 Executive Marketing Group, LLC
8 8306 Wilshire Boulevard, Suite 2018
9 Beverly Hills, CA 90211

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11 **DESIST AND REFRAIN ORDER**
12 **(For violations of section 25401 of the California Corporations Code)**

13 The Commissioner of Business Oversight finds that:

14 1. Wayne Keith Richardson (“Richardson”) is a California resident and control person of
15 Executive Marketing Group, LLC. Beginning in at least 2012 and at all relevant times, Richardson
16 did business at 8306 Wilshire Boulevard, Suite 2018, Beverly Hills, CA 90211.

17 2. Executive Marketing Group, LLC (“EMG”), is a California limited liability company.
18 Beginning in at least 2012 and at all relevant times, EMG did business at 8306 Wilshire Boulevard,
19 Suite 2018, Beverly Hills, CA 90211.

20 4. In 2012, Richardson and EMG offered securities in California in the form of
21 investment contracts to a resident of the State of Illinois. Richardson represented that EMG was a
22 small company offering investments in precious metals and private stocks.

23 5. As a result of the solicitations by Richardson and EMG, the Illinois resident invested a
24 total of \$90,000.00 in two investment contracts in the form of Promissory Notes with EMG. The
25 Illinois investor was a passive investor whose only role was to advance funds to purchase the
26 investment as instructed by Richardson. Richardson promised that the Illinois investor would receive
27 the full principal back from EMG, in addition to a 25% return of interest after a period of three
28 months. The Illinois investor did not receive the investment returns from EMG as promised by

1 Richardson, and most of the invested principal, as well as the promised interest, remain unpaid to the
2 present date.

3 6. In connection with the offer and sale of these securities, Richardson and EMG made,
4 or caused to be made, misrepresentations of material fact and omitted to state material facts necessary
5 in order to make the statements made, in the light of the circumstances under which they were made,
6 not misleading. The omissions to state material facts included, but are not limited to:

7 a. Richardson was convicted in 2005 of one felony count of violating
8 Corporations Code section 25401 (Misrepresentation or Omission of Material Fact in the Offer and
9 Sale of a Security) in, respectively, each of the three counties of Santa Clara, Santa Cruz and Placer,
10 State of California, and received a total state prison sentence of four years.

11 b. The California Department of Corporations issued a Desist and Refrain Order
12 against Richardson in 2000, finding that Richardson had offered and sold securities from California
13 in violation of Corporations Code section 25401 (Misrepresentation or Omission of Material Fact in
14 the Offer and Sale of Securities) and ordering that Richardson desist and refrain from offering or
15 selling securities in violation of the California Corporate Securities Law of 1968.

16 Based upon the foregoing findings, the California Commissioner of Business Oversight
17 is of the opinion that the securities offered by Wayne Keith Richardson and Executive Marketing
18 Group, LLC, were offered or sold in this state by means of written and oral communications which
19 included untrue statements of material facts and omitted to state material facts necessary in order to
20 make the statements made, in the light of the circumstances under which they were made, not
21 misleading, in violation of section 25401 of the California Securities Law of 1968 (“CSL”). Pursuant
22 to section 25532 of the CSL, Wayne Keith Richardson and Executive Marketing Group, LLC, are
23 hereby ordered to desist and refrain from offering or selling any security in the State of California,
24 including but not limited to promissory notes relating to Executive Marketing Group, LLC, by means
25 of any written or oral communication which includes an untrue statement of a material fact or omits
26 to state a material fact necessary in order to make the statements made, in the light of the
27 circumstances under which they were made, not misleading. This Order is necessary, in the public
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1 interest, for the protection of investors and consistent with the purposes, policies, and provisions of
2 the Corporate Securities Law of 1968.

3 Dated: December 8, 2015
4 Sacramento, California

JAN LYNN OWEN
Commissioner of Business Oversight

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7 By _____
8 MARY ANN SMITH
9 Deputy Commissioner
10 Enforcement Division
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