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7 Attorneys for Complainant

8 BEFORE THE DEPARTMENT OF BUSINESS OVERSIGHT
9 OF THE STATE OF CALIFORNIA

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11 In the Matter of) CRMLA License No.: 413-0876
THE COMMISSIONER OF BUSINESS)
12 OVERSIGHT,) ORDER TO DISCONTINUE VIOLATIONS
13) PURSUANT TO FINANCIAL CODE
Complainant,) SECTION 50321
14)
15 vs.)
16 POINT MORTGAGE CORPORATION doing)
business in California as POINT MORTGAGE)
17 FINANCIAL,)
18)
19 Respondent.)

20 TO: POINT MORTGAGE CORPORATION
21 doing business in California as
22 POINT MORTGAGE FINANCIAL
864 Amena Court
23 Chula Vista, California 91910

24 The Commissioner of Business Oversight finds that Point Mortgage Corporation doing
25 business in California as Point Mortgage Financial)"Point Mortgage") has:

- 26 (1) Charged borrowers interest on loans for a period in excess of one day prior to the
27 disbursement of loan proceeds in violation of Financial Code section 50204, subdivision (o); and
28 (2) Failed to submit a special report to the Commissioner, specifically, a self-audit report

1 regarding per diem interest overcharges, in violation of Financial Code section 50307, subdivision
2 (b).

3 NOW, BASED ON THE FOREGOING, AND GOOD CAUSE APPEARING, it is hereby
4 ORDERED under the provisions of Financial Code section 50321, that Point Mortgage immediately
5 discontinue the violations set forth above.

6 Dated: March 4, 2015
7 Los Angeles, CA

JAN LYNN OWEN
Commissioner of Business Oversight

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9 By _____
10 Mary Ann Smith
11 Deputy Commissioner
12 Enforcement Division
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