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10 BEFORE THE DEPARTMENT OF BUSINESS OVERSIGHT
11 OF THE STATE OF CALIFORNIA

12 In the Matter of:) CRMLA LICENSE NO. 413-0924
13)
14 THE COMMISSIONER OF BUSINESS)
OVERSIGHT,) ORDER TO REFUND EXCESSIVE PER
15) DIEM INTEREST CHARGES
16 Complainant,)
17 v.)
18)
19 METROPOLITAN HOME MORTGAGE,)
INC., doing business as GW)
20 MORTGAGE, INTELLILOAN,)
STREAMLINE DIVISION and)
21 WHOLESale HOME LENDERS,)
Respondent.)

22
23 TO: METROPOLITAN HOME MORTGAGE, INC., doing business as
24 GW MORTGAGE, INTELLILOAN, STREAMLINE DIVISION AND
25 WHOLESale HOME LENDERS
26 4 Park Plaza, Suite 800
Irvine, California 92612

27 The Commissioner of Business Oversight (“Commissioner”) finds that:
28 Metropolitan Home Mortgage, Inc., doing business as GW Mortgage, Intelliloan, Streamline

1 Division, and Wholesale Home Lenders, has charged borrowers interest on loans for a period in
2 excess of one day prior to the date that the loan proceeds were disbursed from escrow, in violation of
3 Financial Code section 50204, subdivisions (k) and (o), and Civil Code section 2948.5.

4 NOW, BASED ON THE FOREGOING, AND GOOD CAUSE APPEARING, it is hereby
5 ORDERED under the provisions of Financial Code section 50504, that Metropolitan Home
6 Mortgage, Inc., doing business as GW Mortgage, Intelliloan, Streamline Division, and Wholesale
7 Home Lenders, immediately refund to all borrowers charged excessive per diem interest, the amount
8 of the excessive per diem interest along with interest at the rate of 10 percent per annum, calculated
9 from the date the excessive per diem interest was imposed.

10 Dated: June 5, 2015
11 Sacramento, California

JAN LYNN OWEN
Commissioner of Business Oversight

12 By: _____
13 MARY ANN SMITH
14 Deputy Commissioner
15 Enforcement Division
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