

1 MARY ANN SMITH
Deputy Commissioner
2 SEAN M. ROONEY
Assistant Chief Counsel
3 AFSANEH EGHBALDARI (State Bar No. 250107)
4 Counsel
5 Department of Business Oversight
1350 Front Street, Room 2034
6 San Diego, CA 92101
Telephone: (619) 645-3166
7 Facsimile: (619) 525-4045
8 Attorneys for Complainant

10 BEFORE THE DEPARTMENT OF BUSINESS OVERSIGHT
11 OF THE STATE OF CALIFORNIA

12 In the Matter of:) CRMLA LICENSE NO. 413-0924
13)
14 THE COMMISSIONER OF BUSINESS)
OVERSIGHT,) DESIST AND REFRAIN ORDER
15)
16 Complainant,)
17)
18 v.)
19)
20 METROPOLITAN HOME MORTGAGE,)
INC., doing business as GW)
21 MORTGAGE, INTELLILOAN,)
STREAMLINE DIVISION and)
22 WHOLESALE HOME LENDERS,)
Respondent.)

23 The Complainant, the Commissioner of Business Oversight, is informed and believes, and
24 based upon such information and belief, alleges and charges as follows:

25 I
26 **Introduction**

27 1. Respondent Metropolitan Home Mortgage, Inc., doing business as GW Mortgage,
28 Intelliloan, Streamline Division, and Wholesale Home Lenders ("MHM") is a residential mortgage

1 lender (Cal. Fin. Code § 50120) licensed by the Commissioner of Business Oversight
2 (“Commissioner”), pursuant to the California Residential Mortgage Lending Act (Cal. Fin. Code §
3 50000 et seq.) (“CRMLA”).

4 2. MHM has its principal place of business located at 4 Park Plaza, Suite
5 800, Irvine, CA 92614.

6 **II**
7 **Unlicensed Mortgage Loan Servicer Activities**

8 3. The Commissioner commenced a regulatory examination of MHM’s books and
9 records, on or about July 7, 2014.

10 4. The 2014 regulatory examination disclosed that MHM engaged in the business of
11 servicing residential mortgage loans, in California, without obtaining a license from the
12 Commissioner to service mortgage loans, in violation of California Financial code sections 50002,
13 subdivision (a), and 50130.

14 5. The Commissioner has not issued a license to MHM to engage in the business of
15 servicing residential mortgage loans as required by California Financial code sections 50002, and
16 50130.

17 **III**
18 **Desist and Refrain Order**

19 6. Based on the above described violations, the Commissioner may order MHM to desist
20 and refrain, under California Financial Code section 50320, which provides in pertinent part:

21 Whenever, in the opinion of the commissioner, a person is engaged,
22 either actually or through subterfuge, in the business of making
23 residential mortgage loans, servicing residential mortgage loans, or
24 engaging in business as a mortgage loan originator, without a license
25 from the commissioner, the commissioner may order that person to
desist and refrain. If, within 30 days after an order is served, a request
for a hearing is filed in writing and the hearing is not held within 60
days of the filing, the order is rescinded.

26 (Cal. Fin. Code § 50320.)

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