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STATE OF CALIFORNIA
BUSINESS, CONSUMER SERVICES AND HOUSING AGENCY
DEPARTMENT OF BUSINESS OVERSIGHT

TO: MBP Insurance Services, Inc.
Joseph Francis Bartholomew
23046 Avenida De La Carlota, Suite 240
Laguna Hills, CA 92653
and
25011 Calle Arenal
Lake Forest, CA 92630

DESIST AND REFRAIN ORDER

(For violations of section 25110 of the Corporations Code)

The California Commissioner of Business Oversight finds that:

1. At all relevant times, MBP Insurance Services, Inc. (“MBP”) is and was a California corporation formed on August 10, 1998. MBP maintained business addresses at 23046 Avenida De La Carlota, Suite 240, Laguna Hills, California 92653 and 25011 Calle Arenal, Lake Forest, California 92630. At all relevant times, MBP was an insurance agency (license no. 0C46025) licensed with the California Department of Insurance.

2. At all relevant times, Joseph Francis Bartholomew (“Bartholomew”) was the president of MBP.

3. Beginning in or about 2008, MBP, Bartholomew and their representatives offered or sold securities, in the form of promissory notes and investment contracts, in the State of California. The purported purpose of the securities offering was to raise funds from investors in order to pay the insurance premiums on life insurance policies covering third parties. In exchange for the investment of funds, MBP and Bartholomew promised to pay investors back their principal investment plus interest.

