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7 Attorneys for Complainant

8 BEFORE THE DEPARTMENT OF BUSINESS OVERSIGHT
9 OF THE STATE OF CALIFORNIA

11	In the Matter of)	File No. 963-1992
12	THE COMMISSIONER OF BUSINESS)	
13	OVERSIGHT,)	ORDER SETTING ASIDE ORDER TO
14	Complainant,)	DISCONTINUE ESCROW ACTIVITIES
15	vs.)	PURSUANT TO FINANCIAL CODE
16	ESCROW PALACE, INC.,)	SECTION 17415
17)	
18	Respondent.)	
19)	

20 TO: ESCROW PALACE, INC.
21 17514 Ventura Boulevard, Suite 102
22 Encino, California 91316

23 THE COMMISSIONER OF BUSINESS OVERSIGHT FINDS THAT:

24 Escrow Palace, Inc. (“Escrow Palace”), an escrow agent licensed by the Commissioner of
25 Business Oversight (“Commissioner”) pursuant to the provisions of the Escrow Law of the State of
26 California (Financial Code §17000 et seq.) has presented satisfactory documentation to the
27 Department of Business Oversight (“Department”) that it has corrected its liquid asset and tangible
28 net worth deficiencies, and has further agreed that the Order to Discontinue Escrow Activities shall

1 be reinstated on February 6, 2015 if Escrow Palace does not submit to the Department by close of
2 business February 5, 2015 a balance sheet for the period ended January 31, 2015, to include bank
3 statements for the general account and money markets, evidencing continued compliance with the
4 liquid asset and tangible net worth requirements of Financial Code section 17210.

5 THEREFORE, GOOD CAUSE APPEARING , the Order to Discontinue Escrow Activities
6 Pursuant to Financial Code Section 17415 issued by the Commissioner on January 14, 2015 against
7 Escrow Palace is hereby set aside effective January 29, 2015.

8 Dated: February 3, 2015
9 Los Angeles, CA

JAN LYNN OWEN
Commissioner of Business Oversight

11 By _____
12 Mary Ann Smith
13 Deputy Commissioner
14 Enforcement Division

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