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8 Attorneys for Complainant

10 BEFORE THE DEPARTMENT OF BUSINESS OVERSIGHT  
11 OF THE STATE OF CALIFORNIA

13	In the Matter of:	)	ESCROW LICENSE NO. 963-1502
14	THE COMMISSIONER OF BUSINESS	)	
15	OVERSIGHT,	)	ORDER BARRING EYDIE LORRAINE
16	Complainant,	)	BOLAN FROM ANY POSITION OF
17	v.	)	EMPLOYMENT, MANAGEMENT OR
18	EYDIE LORRAINE BOLAN,	)	CONTROL OF ANY ESCROW AGENT
19		)	
20	Respondent.	)	
21		)	

22 JAN LYNN OWEN, the Commissioner of Business Oversight (“Commissioner”) finds that:

23 1. Inter Valley Escrow Company, Inc. (“Inter Valley Escrow”) is an escrow agent  
24 licensed by the Commissioner of Business Oversight ("Commissioner" or "Complainant") pursuant to  
25 the Escrow Law of the State of California (Fin. Code § 17000 et seq.). Inter Valley Escrow has its  
26 principal place of business at 447 Burchett Street, Glendale, CA 91203.

27 2. Respondent Eydie Lorraine Bolan also known as Lorraine Bolan (“Bolan”) was at all  
28 times relevant herein, an Escrow Assistant employed by Inter Valley Escrow.

1           3.       On or about May 27, 2015, Bolan issued a check made out to herself without  
2 authorization for \$3000.00 drawn from the account of escrow file number 06-07704-054. Bolan  
3 subsequently cashed the check and kept the funds. Bolan recorded the \$3000.00 check as a short sale  
4 fee in the accounting records of the escrow transaction. Inter Valley Escrow discovered the  
5 unauthorized disbursement of funds. When they confronted Bolan with the evidence, she admitted to  
6 them that she had taken the funds. Inter Valley Escrow subsequently terminated Bolan’s  
7 employment, returned the disbursed funds to the escrow account and reported the matter to the  
8 Department of Business Oversight.

9           4.       The unauthorized transfer of escrow funds by Bolan to herself was in violation of  
10 Financial Code section 17414, subdivision (a)(1) and California Code of Regulations, title 10,  
11 sections 1738 and 1738.2.

12           5.       On August 2, 2015, the Commissioner issued a Notice of Intention to Issue an Order  
13 Pursuant to Financial Code section 17423, Accusation and accompanying documents against Bolan  
14 and she was personally served with those documents on August 25, 2015. There has been no request  
15 for a hearing received by the Commissioner within the time specified by law for doing so.

16           The above-described violations constitute grounds under Financial Code section 17423 to bar  
17 a person from any position of employment, management, or control of any escrow agent. The  
18 Commissioner hereby finds that, by reason of the foregoing, it is in the best interest of the public to  
19 bar Eydie Lorraine Bolan from any position of employment, management or control of any escrow  
20 agent.

21           THEREFORE, IT IS HEREBY ORDERED that Respondent Eydie Lorraine Bolan is barred  
22 from any position of employment, management or control of any escrow agent. This order is effective  
23 as of the date hereof.

24 Dated: September 29, 2015  
25 Sacramento, California

JAN LYNN OWEN  
Commissioner of Business Oversight

26 By: \_\_\_\_\_  
27 MARY ANN SMITH  
28 Deputy Commissioner  
Enforcement Division