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7 Attorneys for Complainant

8  
9 BEFORE THE DEPARTMENT OF BUSINESS OVERSIGHT  
10 OF THE STATE OF CALIFORNIA

11 In the Matter of: ) CRMLA LICENSE No. 413-0901  
12 )  
13 THE COMMISSIONER OF BUSINESS )  
OVERSIGHT, ) ORDER TO DISCONTINUE VIOLATIONS  
14 ) UNDER FINANCIAL CODE SECTION 50321  
15 Complainant, )  
16 vs. )  
17 )  
18 AMERIFIRST FINANCIAL, INC. )  
19 Respondent. )  
20 )  
21 )

22 TO: AMERIFIRST FINANCIAL, INC.  
1550 East McKellips Road, Suite 117  
23 Mesa, AZ 85203

24 The Commissioner of Business Oversight (“Commissioner”) finds that AmeriFirst Financial,  
25 Inc. violated provisions of the California Residential Mortgage Lending Act (Fin. Code, § 50000 et  
26 seq.) (“CRMLA”) as follows:

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1           1.       Charging borrowers per diem interest on loans for a period in excess of 1 day prior to  
2 the date that the loan proceeds are disbursed from escrow in 4 of the approximately 20 loan files  
3 examined, in violation of Financial Code section 50204, subdivisions (k) and (o), and Civil Code  
4 section 2948.5;

5           2.       Overcharging borrowers credit report fees in 3 of the approximately 20 loan files  
6 examined, in violation of Financial Code section 50204, subdivision (c), (i), and (k) and California  
7 Code of Regulations, title 10, section 1950.314, subdivision (j); and

8           3.       Failing to state in its YouTube advertisement that the California Department of  
9 Business Oversight licenses AmeriFirst Financial, Inc., in violation of California Code of Regulation,  
10 title 10, section 1950.204.3, subdivision (b).

11           NOW, BASED ON THE FOREGOING, AND GOOD CAUSE APPEARING, it is hereby  
12 ORDERED under the provisions of Financial Code section 50321, that AmeriFirst Financial, Inc.  
13 immediately discontinue the violations stated above.

14 Dated: March 12, 2015  
15       Los Angeles, CA

JAN LYNN OWEN  
Commissioner of Business Oversight

17 By \_\_\_\_\_  
18 MARY ANN SMITH  
19 Deputy Commissioner  
20 Enforcement Division  
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