

STATE OF CALIFORNIA
BUSINESS, CONSUMER SERVICES AND HOUSING AGENCY
DEPARTMENT OF BUSINESS OVERSIGHT

TO: Market Masters, Inc.
5250 W. Century Blvd., Suite 501-A
Los Angeles, California 90045

21811 Vera Street, Suite 379
Carson, California 90745-8117

DESIST AND REFRAIN ORDER

(For Violations of Sections 29520 and 29535 of the Corporations Code)

The California Corporations Commissioner finds that:

1. Market Masters, Inc. (“Market Masters”) is a suspended California corporation. Market Masters’ last known addresses are 5250 W. Century Blvd., Suite 501-A, Los Angeles, California and/or 21811 Vera Street, Suite 379, Carson, California.

2. Beginning in at least November 2008 and continuing through at least February 2010, Market Masters sold, purchased, or offered to sell or purchase precious metals under commodities contracts, or offered to enter into, or entered into, transactions as sellers or purchasers of commodities contracts for precious metals in the State of California. Market Masters was neither registered or licensed nor otherwise exempt to engage in such transactions as required by Corporations Code section 29520.

3. At least three individuals entrusted at least \$16,985 with Market Masters for the purpose of acquiring futures contracts.

4. According to the Market Masters “Disclosure Agreement,” all clients were guaranteed a full refund of their money at the end of the six-month performance period, if the total trades in the client account did not show a gross profit. But when the client accounts failed to show a profit, Market Masters refused to refund the money.

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1 5. The precious metals purchased or sold, or offered to be purchased or sold, under
2 commodity contracts are commodities within the meaning of section Corporations Code section
3 29504 of the California Commodity Law of 1990.

4 Based upon the foregoing, the California Commissioner of Business Oversight is of the
5 opinion that Market Masters sold, purchased, or offered to sell or purchase commodities under
6 commodities contracts, or offered to enter into or actually entered into, as sellers or purchasers,
7 commodity contracts.

8 Under section 29542 of the Corporations Code, Market Masters, Inc. is hereby ordered to
9 desist and refrain from the further offer and sale of commodities or commodities contracts and to
10 desist and refrain from the further offer to enter into, or from entering into, as sellers or purchasers,
11 commodities contracts in the State of California, unless such activity is in compliance with
12 Corporations Code section 29520.

13 Dated: June 16, 2014
14 Los Angeles, California

JAN LYNN OWEN
Commissioner of Business Oversight

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17 By _____
18 MARY ANN SMITH
19 Deputy Commissioner
20 Enforcement Division
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