## STATE OF CALIFORNIA BUSINESS, CONSUMER SERVICES AND HOUSING AGENCY DEPARTMENT OF BUSINESS OVERSIGHT

TO: Cybertek Studios, Inc.
Ricardo A. Gonzalez
4742 San Fernando Road, Suite A
Glendale, California 91204

## **DESIST AND REFRAIN ORDER**

## (For violations of section 25110 of the Corporations Code)

The Commissioner of Business Oversight ("Commissioner") finds that:

- 1. At all relevant times, Cybertek Studios, Inc. ("Cybertek") was a California corporation formed in June 2009 with a place of business located at 4742 San Fernando Road, Suite A, Glendale, California, 91204. Cybertek maintains a website at www.cybertekstudios.com.
- 2. At all relevant times, Ricardo (also known as "Rick") A. Gonzalez ("Gonzalez") was the chief executive officer and an agent of Cybertek.
- 3. Beginning in or about April 2010, Cybertek and Gonzalez offered securities in the form of company stock to California investors. Some investors were solicited by a commissioned finder named Jael Narvaez to attend a sales presentation at Cybertek's Glendale studio where they met Gonzalez for the first time.
- 4. Gonzalez told investors that Cybertek had negotiated lucrative deals with major technology suppliers, such as Apple and Samsung, to launch its patented Internet streaming technology in dozens of international markets. Gonzalez also represented that he had hired the same man who organized the Microsoft public stock offering to prepare Cybertek "to go public within six months." Investors were told that a minimum \$1000 investment in Cybterek would yield significant and imminent returns.
- 5. In September 2012, Cybertek's corporate status was suspended by the California Secretary of State.

- 6. In or about August 2013, Cybertek moved from its Glendale location without leaving a forwarding address or phone number for investors. To date, there has been no initial public offering of Cybertek stock, and investors have been unable to contact Gonzalez or otherwise ascertain the status of their investments.
  - 7. These securities were offered in this state in an issuer transaction.
- 8. The Commissioner has not issued a permit or other form of qualification authorizing Cybertek, Gonzalez, or any other person to offer or sell these securities in this state.
- 9. Although Cybertek filed with the Commissioner notices of transaction pursuant to Corporations Code section 25012, subdivisions (f) and (n), some investors lacked a preexisting relationship with Cybertek and/or were not qualified purchasers within the meaning of the California Corporate Securities Law of 1968; thus, these transactions are not exempt.

Based on the foregoing, the Commissioner is of the opinion that the securities in the form of company stock or shares offered by Cybertek Studios, Inc. and Ricardo A. Gonzalez are securities subject to qualification under the California Corporate Securities Law of 1968.

Pursuant to section 25532 of the California Corporate Securities Law of 1968, Cybertek Studios, Inc. and Ricardo A. Gonzalez are hereby ordered to desist and refrain from the further offer and sale, in the State of California, of securities including, but not limited to, company stock or shares, unless and until qualification has been made under said law or unless exempted.

This Order is necessary, in the public interest, for the protection of investors and consistent with the purposes, policies, and provisions of the California Corporate Securities Law of 1968.

Dated: February 26, 2014 Sacramento, California



JAN LYNN OWEN California Commissioner of Business Oversight

By\_\_\_\_\_\_ MARY ANN SMITH Deputy Commissioner Enforcement Division