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2 **STATE OF CALIFORNIA**
3 **BUSINESS, CONSUMER SERVICES AND HOUSING AGENCY**
4 **DEPARTMENT OF BUSINESS OVERSIGHT**

5 TO: **Leonard Leandrew Hollins**
6 **Anthony Millan**
7 **Mack Machen, aka Dr. Mack Machen**
8 **Global Investment Trust, aka Global Investment Trust, LLC**
9 **8484 Wilshire Blvd., Suite 220**
10 **Beverly Hills, California 90211-3223**

11 **DESIST-AND-REFRAIN ORDER**

12 **(For violations of sections 25110 and 25401 of the Corporations Code)**

13 The California Commissioner of Business Oversight finds that:

14 1. At all relevant times, Global Investment Trust, aka Global Investment Trust, LLC, a
15 purported limited liability company (“Global Investment Trust”), conducted business at 8484
16 Wilshire Boulevard, Suite 220, Beverly Hills, California. Global Investment Trust maintained a
17 website at www.globalinvestmenttrust.co.

18 2. According to its offering and promotional materials, Global Investment Trust is in the
19 business of providing “short-term bridge loans” within the entertainment industry.

20 3. Leonard Leandrew Hollins (“Hollins”) is an individual who at all relevant times was
21 Global Investment Trust’s “Senior Director of Lender Relations.”

22 4. Mack Machen, aka Dr. Mack Machen (“Machen”) is an individual who at all relevant
23 times was Global Investment Trust’s co-founder, president, and “Officer.”

24 5. Anthony Millan (“Millan”) is an individual who at all relevant times was Global
25 Investment Trust’s co-founder and chief executive officer.

26 6. Beginning in or about December 2011, Hollins engaged in cold-call solicitations by
27 offering and/or selling unsecured promissory notes to members of the public on behalf of Global
28 Investment Trust.

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1 7. On or about January 12, 2012, at least one investor purchased a Global Investment
2 Trust promissory note from Hollins totaling \$25,000.

3 8. Machen signed the promissory note on behalf of Global Investment Trust in his
4 capacity as “Officer.” The promissory note states on its face that Global Investment Trust promises to
5 pay the investor 12% interest per year with a maturity date on the note of January 29, 2013.

6 9. In connection with the offer and sale of these securities, Respondents made, or caused
7 to be made, misrepresentations of material fact or omitted to state material facts including the
8 following:

9 a. Machen and Millan were the prior subjects of a desist-and-refrain order issued by the
10 Commissioner. On or about December 13, 2011, the California Department of Corporations,
11 predecessor to the Department of Business Oversight, issued a Desist-and-Refrain Order against
12 Machen, Millan, and others for securities-law violations, specifically the offer and sale of
13 unqualified, non-exempt securities, including promissory notes; and

14 b. The investor failed to receive his interest or the return of his investment principal as
15 promised.

16 10. These securities, the above-described Global Investment Trust promissory notes, were
17 offered or sold in this state in issuer transactions. The Department of Business Oversight has not
18 issued a permit or other form of qualification authorizing any person to offer or sell these promissory
19 notes in this state.

20 Based upon the foregoing findings, the California Commissioner of Business Oversight is of
21 the opinion that the above-described promissory notes are securities subject to qualification under the
22 California Corporate Securities Law of 1968 and are being or have been offered or sold without first
23 being qualified. Pursuant to Corporations Code section 25532 of the Corporate Securities Law of
24 1968, Global Investment Trust, aka Global Investment Trust, LLC, Leonard Leandrew Hollins, Mack
25 Machen, aka Dr. Mack Machen, and Anthony Millan are hereby ordered to desist and refrain from
26 the further offer or sale of securities, in the State of California, including but not limited to Global
27 Investment Trust promissory notes, unless and until qualification has been made under said law or
28 unless exempt.

1 Furthermore, the California Commissioner of Business Oversight is of the opinion that the
2 securities that Global Investment Trust, aka Global Investment Trust, LLC, Leonard Leandrew
3 Hollins, Mack Machen, aka Dr. Machen, and Anthony Millan offered or sold in this State were by
4 means of written or oral communications which included an untrue statement of a material fact or
5 omitted to state a material fact necessary in order to make the statements made, in the light of the
6 circumstances under which they were made, not misleading, in violation of Corporations Code
7 section 25401 of the Corporate Securities Law of 1968.

8 Pursuant to Corporations Code section 25532 of the Corporate Securities Law of 1968, Global
9 Investment Trust, aka Global Investment Trust, LLC, Leonard Leandrew Hollins, Mack Machen, aka
10 Dr. Mack Machen, and Anthony Millan made, or caused to be made, misrepresentations or omissions
11 of material facts in connection with the offers or sales of securities and are hereby ordered to desist
12 and refrain from offering or selling or buying or offering to buy any security in the State of California
13 by means of any written or oral communication which includes an untrue statement of a material fact
14 or omits to state a material fact necessary in order to make the statements made, in the light of the
15 circumstances under which they were made, not misleading.

16 These Orders are necessary, in the public interest, for the protection of investors and
17 consistent with the purposes, policies, and provisions of the Corporate Securities Law of 1968.

18 Dated: October 7, 2013
19 Los Angeles, California

20 **JAN LYNN OWEN**
21 Commissioner of Business Oversight

22 By _____
23 MARY ANN SMITH
24 Deputy Commissioner
25 Enforcement Division
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