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**STATE OF CALIFORNIA**  
**BUSINESS, TRANSPORTATION AND HOUSING AGENCY**  
**DEPARTMENT OF CORPORATIONS**

TO: Takehisa Naito  
Solomon Internet Funding, Inc.  
3450 Wilshire Blvd., Suite 1212  
Los Angeles, CA 90010-2214

2780 S. Jones Blvd., Suite 3529  
Las Vegas, NV 89146

**DESIST AND REFRAIN ORDER**  
**(For violations of California Financial Code sections 22100 and 23005)**

The California Corporations Commissioner (“Commissioner”) finds that:

1. The California Corporations Commissioner (“Commissioner”) is informed and believes and based upon such information and belief alleges that Solomon Internet Funding, Inc. (“Solomon Internet”) is, and was at all relevant times herein, a corporation, with its principal place of business located at 3450 Wilshire Blvd., Suite 1212, Los Angeles, CA 90010-2214. Solomon Internet also maintains an office at 2780 S. Jones Blvd., Suite 3529, Las Vegas, NV 89146 and the office for its registered agent, Business Filings Inc. is located at 311 S. Division St., Carson City, NV 89703-4202.

2. Takehisa Naito, at all relevant times, was the President of Solomon Internet.

3. Solomon Internet has engaged in the business of deferred deposit transactions in California by originating deferred deposit transactions in this state as described below.

4. Solomon Internet has transacted business by means of the internet with a resident of California. Solomon Internet is an online payday lender located in Nevada and licensed in Utah, conducting business in California. Solomon Internet operates a website at [www.cashusapaydayloans.com](http://www.cashusapaydayloans.com) Solomon Internet is deemed to be conducting business in the State of California and is subject to the laws and courts of California.

1           5.       A deferred deposit transaction is a written transaction whereby one person gives  
2 funds to another person upon receipt of a personal check and it is agreed that the personal check  
3 shall not be deposited until a later date.

4           6.       Solomon Internet has not been issued a license by the Commissioner authorizing it to  
5 engage in the business of deferred deposit transactions under the California Deferred Deposit  
6 Transaction Law (“CDDTL”) in violation of California Financial Code section 23005. Solomon  
7 Internet has also not been issued a license by the Commissioner to engage in the business of a  
8 finance lender under the California Finance Lenders Law (“CFL”), in violation of California  
9 Financial Code section 22100.

10          7.       Solomon Internet is not exempt from the licensing requirements of California  
11 Financial Code section 23005, or the requirements of California Financial Code section 22100.

12          8.       On September 1, 2010, Solomon Internet gave a California resident a credit advance  
13 of \$300. In return, the resident would pay a finance charge of \$105 (an annual rate of 1596.88%).  
14 Subsequently, Solomon Internet made deductions from the borrower’s account in the amount of  
15 \$575, far in excess of the principal borrowed and allowable finance charges. By conducting  
16 business in California without a license, Solomon Internet and Takehisa Naito are subject to  
17 California Financial Code sections 23050 and 22712.

18  
19               California Financial Code section 23050 provides in pertinent part:

20               Whenever, in the opinion of the commissioner, any person is engaged in the  
21 business of deferred deposit transactions, as defined in this division, without a  
22 license from the commissioner . . . the commissioner may order that person or  
23 licensee to desist and to refrain from engaging in the business . . . . If, within 30  
days, after the order is served, a written request for a hearing is filed and no hearing  
is held within 30 days thereafter, the order is rescinded.

24               California Financial Code section 22712 provides:

25               Whenever, in the opinion of the commissioner, any person is engaged in  
26 business as a broker or finance lender, as defined in this division, without  
27 a license from the commissioner or any licensee is violating any provision  
28 of this division, the commissioner may order that person or licensee to desist  
and to refrain from engaging in the business or further violating this division.

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If, within 30 days after the order is served, a written request for a hearing is filed and no hearing is held within 30 days thereafter, the order is rescinded.

By reason of the foregoing, the California Corporations Commissioner is of the opinion that Solomon Internet Funding Inc. and Takehisa Naito have engaged in the business of deferred deposit transactions without having first obtained a license from the Commissioner in violation of California Financial Code section 23005.

Further, by reason of the foregoing, the California Corporations Commissioner is of the opinion that Solomon Internet Funding, Inc. and Takehisa Naito have engaged in the business of a finance lender without having first obtained a license from the Commissioner in violation of California Financial Code section 22100.

Pursuant to California Financial Code section 23050, Solomon Internet Funding, Inc. and Takehisa Naito are hereby ordered to desist and refrain from engaging in the business of deferred deposit transactions in the State of California without first obtaining a license from the Commissioner, or otherwise being exempt. Further, pursuant to California Financial Code section 22712, Solomon Internet Funding Inc. and Takehisa Naito are hereby ordered to desist and refrain from engaging in the business of a finance lender, without first obtaining a license from the Commissioner, or otherwise being exempt. This Order is necessary, in the public interest, for the protection of consumers and is consistent with the purposes, policies and provisions of the California Deferred Deposit Transaction Law and the California Finance Lenders Law. This order shall remain in full force and effect until further order of the Commissioner.

Dated: March 16, 2011  
Los Angeles, California

PRESTON DuFAUCHARD  
California Corporations Commissioner

By \_\_\_\_\_  
ALAN S. WEINGER  
Deputy Commissioner